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REF:TEIL:SE:

Date: 20<sup>th</sup> July, 2021

The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
Sub: <b><u>Disclosure of Related Party Transactions for the half-year ended 31<sup>st</sup> March, 2021</u></b>	

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed disclosures of related party transactions (both standalone and consolidated) for the half-year ended 31<sup>st</sup> March, 2021.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

**For TRIVENI ENGINEERING & INDUSTRIES LTD.,**

**GEETA BHALLA**  
Group Vice President &  
Company Secretary  
M.No.A9475

Encl: As above



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 October 2020 to 31 March 2021 - Standalone  
(All amounts in ₹ lakhs, unless otherwise stated)

(i) Subsidiaries (wholly owned)

- where control exists

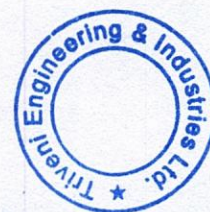
Triveni Energy Systems Limited  
Triveni Engineering Limited  
Triveni Entertainment Limited  
Svastida Projects Limited  
Triveni Industries Limited  
Triveni Sugar Limited  
Mathura Wastewater Management Private Limited  
United Shippers & Dredgers Limited (w.e.f. 25 March 2021)  
Gaurangi Enterprises Limited (incorporated on 2 July 2020)

- others - incorporated under section 8 of the Companies Act, 2013

Triveni Foundation (incorporated on 28 June 2020)

(ii) Related parties with whom transactions have taken place during the the period 1 October 2020 to 31 March 2021 alongwith details of such transactions and outstanding balances as at 31 March 2021:

Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-21
<b>Sales and rendering services</b>		
Triveni Sugar Limited	Subsidiary	0.36
Svastida Projects Limited	Subsidiary	0.36
Triveni Entertainment Limited	Subsidiary	0.36
Triveni Energy Systems Limited	Subsidiary	0.36
Triveni Engineering Limited	Subsidiary	0.36
Triveni Industries Limited	Subsidiary	0.36
Gaurangi Enterprises Limited	Subsidiary	0.53
Mathura Wastewater Management Private Limited	Subsidiary	3195.55
Triveni Turbine Limited	Associate	1477.76
<b>Purchases and receiving services</b>		
Triveni Turbine Limited	Associate	47.34
<b>Interest income</b>		
Mathura Wastewater Management Private Limited	Subsidiary	244.23
Aqwise Wise Water Technologies Limited (Israel)	Associate	123.56
<b>Rent &amp; other charges received</b>		
Triveni Turbine Limited	Associate	8.92
<b>Rent paid</b>		
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	31.10
Rati Sawhney	Relative of key managerial personnel	19.70
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	49.00
<b>Corporate Social Responsibility expenses</b>		
Tirath Ram Shah Charitable Trust	Enterprise over which key managerial personnel have substantial interest/significant influence	83.21
Triveni Foundation	Subsidiary incorporated u/s 8 of the Companies Act, 2013	65.00
<b>Remuneration</b>		
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	448.73
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	124.86
Geeta Bhalla (Group Vice President & Company Secretary)	Key managerial personnel	55.01



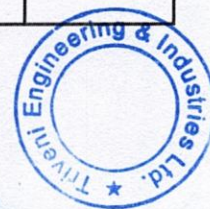


**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Summary of Related party transactions for the period 1 October 2020 to 31 March 2021 - Standalone  
(All amounts in ₹ lakhs, unless otherwise stated)

Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-21
<b>Directors fee paid</b>		
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	4.35
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	6.00
Homai A. Daruwalla (Independent Non-Executive Director)	Key managerial personnel	6.50
Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	5.35
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	4.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	4.00
<b>Directors commission</b>		
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	45.00
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	10.00
Homai A. Daruwalla (Independent Non-Executive Director)	Key managerial personnel	11.00
Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	10.00
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	10.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	10.00
<b>Contribution to post employment benefit plans</b>		
Triveni Engineering Works Limited Gratuity Fund	Post employment benefit plan	157.73
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	54.83
<b>Expenses incurred by the Company on behalf of party (net of expenses incurred by party on behalf of the Company) on reimbursable basis</b>		
Mathura Wastewater Management Private Limited	Subsidiary	69.11
Triveni Sugar Limited	Subsidiary	1.73
Triveni Industries Limited	Subsidiary	1.76
Gaurangi Enterprises Limited	Subsidiary	9.43
Svastida projects Limited	Subsidiary	1.78
Triveni Turbine Limited	Associate	0.74
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	(1.93)
Triveni Engineering Works Limited Gratuity Fund	Post employment benefit plan	(0.02)
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	(0.00)
<b>Buy-back of equity shares</b>		
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	962.94
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	352.68
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	366.66
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	0.35
Manmohan Sawhney HUF	Relative of key managerial personnel	108.31
Rati Sawhney	Relative of key managerial personnel	446.85
Tarana Sawhney	Relative of key managerial personnel	0.60
STFL Trading and Finance Private Limited *	Enterprise over which key managerial personnel have substantial interest/significant influence	1986.55
<b>Sale of property, plant &amp; equipment</b>		
Tirath Ram Shah Charitable Trust	Enterprise over which key managerial personnel have substantial interest/significant influence	1.05
<b>Sale of investment property</b>		
Gaurangi Enterprises Limited	Subsidiary	166.32
<b>Acquisition of equity shares of United Shippers &amp; Dredgers Limited</b>		
Subhadra Trade and Finance Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	23.00
<b>Short term loans given and repaid</b>		
Mathura Wastewater Management Private Limited	Subsidiary	1530.00
<b>Loans given</b>		
Aqwise Wise Water Technologies Limited (Israel)	Associate	1502.34

Related party transactions stated above are inclusive of applicable taxes





## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 October 2020 to 31 March 2021 - Standalone  
(All amounts in ₹ lakhs, unless otherwise stated)

### Outstanding balances

Name of related party and nature of balances	Relationship	As at 31-Mar-21
<b>Receivable</b>		
Mathura Wastewater Management Private Limited	Subsidiary	7088.29
United Shippers & Dredgers Limited	Subsidiary	44.53
Triveni Turbine Limited	Associate	380.12
Aqwise Wise Water Technologies Limited (Israel)	Associate	1831.47
Tirath Ram Shah Charitable Trust	Enterprise over which key managerial personnel have substantial interest/significant influence	1.05
<b>Provision for doubtful debts/advances</b>		
United Shippers & Dredgers Limited	Subsidiary	44.53
<b>Payable</b>		
Mathura Wastewater Management Private Limited	Subsidiary	148.07
Triveni Turbine Limited	Associate	501.76
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	3.27
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	253.20
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	0.20
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	45.46
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	10.00
Homai A. Daruwalla (Independent Non-Executive Director)	Key managerial personnel	11.46
Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	10.46
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	10.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	10.00
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	124.96
<b>Guarantees / surety / commitment outstanding</b>		
Mathura Wastewater Management Private Limited (see (v) below)	Subsidiary	10000.00

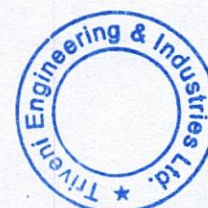
\* Person or entity belonging to the promoter/promoter group holding 10% or more shareholding in the Company

### (iii) Remuneration of key managerial personnel:

	Half year ended 31-Mar-21
Short-term employee benefits	595.93
Post-employment benefits	32.67
<b>Total</b>	<b>628.60</b>

The remuneration of key managerial personnel is determined by the remuneration committee having regard to the performance of individuals, market trends and applicable provisions of Companies Act, 2013.

- (iv) Remuneration and outstanding balances of key managerial personnel does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.
- (v) The Company has provided a corporate guarantee amounting to ₹ 10000 lakhs in connection with a loan agreed to be granted by the lender to a wholly owned subsidiary of the Company, Mathura Wastewater Management Private Limited (MWMPL). MWMPL has availed loan of ₹ 5100 lakhs during the year under such lending arrangement.
- (vi) **Terms & conditions:**
- Transactions relating to buyback of shares were on same terms and conditions that applied to other shareholders.
  - Loans to subsidiary and associate are given at normal commercial terms & conditions at prevailing market rate of interest.
  - Sales to and purchases from related parties, including rendering/availment of service, are made on terms equivalent to those that prevail in arm's length transactions. All other transactions were made on normal commercial terms and conditions and at market rates.
  - The outstanding balances at the year-end are unsecured and settlement occurs in cash.





## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 October 2020 to 31 March 2021 - Consolidated  
(All amounts in ₹ lakhs, unless otherwise stated)

- (i) Subsidiaries (wholly owned) - incorporated under section 8 of the Companies Act, 2013  
Triveni Foundation (incorporated on 28 June 2020)
- (ii) Related parties with whom transactions have taken place during the period 1 October 2020 to 31 March 2021 alongwith details of such transactions and outstanding balances as at 31 March 2021:

Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-21
<b>Sales and rendering services</b>		
Triveni Turbine Limited	Associate	1477.76
<b>Purchases and receiving services</b>		
Triveni Turbine Limited	Associate	47.34
<b>Interest income</b>		
Aqwise Wise Water Technologies Limited (Israel)	Associate	123.56
<b>Rent &amp; other charges received</b>		
Triveni Turbine Limited	Associate	8.92
<b>Rent paid</b>		
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	31.10
Rati Sawhney	Relative of key managerial personnel	19.70
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	49.00
<b>Corporate Social Responsibility expenses</b>		
Tirath Ram Shah Charitable Trust	Enterprise over which key managerial personnel have substantial interest/significant influence	83.21
Triveni Foundation	Subsidiary incorporated u/s 8 of the Companies Act, 2013	65.00
<b>Remuneration</b>		
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	448.73
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	124.86
Geeta Bhalla (Group Vice President & Company Secretary)	Key managerial personnel	55.01
<b>Directors fee paid</b>		
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	4.35
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	6.00
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<b>Directors commission</b>		
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	45.00
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	10.00
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Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	10.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	10.00
<b>Contribution to post employment benefit plans</b>		
Triveni Engineering Works Limited Gratuity Fund	Post employment benefit plan	157.73
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	54.83





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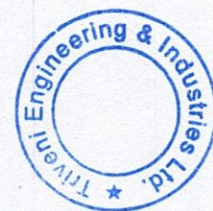
Name of related party and nature of transactions	Relationship	Half year ended 31-Mar-21
<b>Expenses incurred by the Company on behalf of party (net of expenses incurred by party on behalf of the Company) on reimbursable basis</b>		
Triveni Turbine Limited	Associate	0.74
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	(1.93)
Triveni Engineering Works Limited Gratuity Fund	Post employment benefit plan	(0.02)
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	(0.00)
<b>Buy-back of equity shares</b>		
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	962.94
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	352.68
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<b>Sale of property, plant &amp; equipment</b>		
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Subhadra Trade and Finance Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	23.00
<b>Loans given</b>		
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<b>Payable</b>		
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Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	10.46
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	10.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	10.00
Subhadra Trade and Finance Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	1.09
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	124.96

\* Person or entity belonging to the promoter/promoter group holding 10% or more shareholding in the Company





## TRIVENI ENGINEERING & INDUSTRIES LIMITED

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<b>Total</b>	<b>628.60</b>

The remuneration of key managerial personnel is determined by the remuneration committee having regard to the performance of individuals, market trends and applicable provisions of Companies Act, 2013.

(iv) Remuneration and outstanding balances of key managerial personnel does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.

(v) **Terms & conditions:**

- (a) Transactions relating to buyback of shares were on same terms and conditions that applied to other shareholders.
- (b) Loans to associate are given at normal commercial terms & conditions at prevailing market rate of interest.
- (c) Sales to and purchases from related parties, including rendering/availment of service, are made on terms equivalent to those that prevail in arm's length transactions. All other transactions were made on normal commercial terms and conditions and at market rates.
- (d) The outstanding balances at the year-end are unsecured and settlement occurs in cash.

