

REF: TEIL:SE:

Date: November 5, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E) Mumbai - 400 051 Symbol: TRIVENI, Series: EQ
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Dear Sir/Madam,

Subject: Announcement of Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

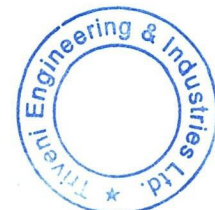
In furtherance of our intimation letter dated October 28, 2022 and in terms of Regulation 30 of the SEBI LODR Regulations read with the SEBI circular bearing reference number CIR/CFD/CMD/4/2015 dated September 9, 2015, the board of directors of Triveni Engineering and Industries Limited (the "Company") at its meeting held today, i.e., November 5, 2022 has considered and approved:

- (i) the audited standalone and consolidated financial results of the Company for the second quarter and half-year ended September 30, 2022, prepared under Indian Accounting Standards (Ind - AS).

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the audited financial results (Standalone and Consolidated) of the Company for the second quarter and half-year ended on September 30, 2022.

We also enclose a copy of the Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations and the press release; and

- (ii) the proposal for buyback of fully paid up equity shares of the Company having a face value of INR 1/- (Indian Rupee One Only) ("**Equity Shares**" and such buyback "**Buyback**") from all shareholders/ beneficial owners of the Equity Shares of the Company, as on record date, which will be decided subsequently, on a proportionate basis, through the "tender offer" route, using mechanism for acquisition of shares through stock exchange as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**") and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of INR 350/- (**Indian Rupees Three hundred fifty only**) per Equity Share ("**Buyback Offer Price**"), payable in cash, for an aggregate amount not exceeding INR 800,00,00,000/- (**Indian Rupees Eight hundred crores only**), excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges ("**Buyback Offer Size**"). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 2,28,57,142 Equity Shares, representing 9.45%, of the total number of Equity Shares in the total paid-up equity capital of the Company as on September 30, 2022.



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The Buyback Offer Size represents 24.51% and 24.48% of the aggregate of the Company's fully paid-up equity capital and free reserves as per the latest standalone and consolidated audited financial statements of the Company, respectively, for the half year ended September 30, 2022, which is less than 25% of the aggregate of the total paid-up capital and free reserves of the Company in accordance with Regulation 4(i) of the SEBI Buyback Regulations.

The Buyback Offer Price represents premium of 29.99% and 29.82% over the closing price of the Equity Shares on NSE and BSE, respectively, on October 27, 2022 being the day preceding the date when intimation for considering and approving the proposed Buyback offer at the Board Meeting was sent to the Stock Exchanges.

The Board of Directors also noted the intention of the promoters and members of the promoter group of the Company to participate in the proposed Buyback.

The Board has constituted a committee called 'Buyback Committee' and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback. The Board has appointed Ms Geeta Bhalla, Group Vice President & Company Secretary as the compliance officer and Ambit Private Limited as the Manager for the purposes of the proposed Buyback.

The details of the pre and post Buyback shareholding pattern of the Company is enclosed as **Annexure A**.

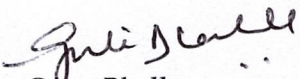
The Buyback offer is subject to the approval of the shareholders by way of a special resolution through postal ballot through remote electronic voting only and all other applicable statutory approvals.

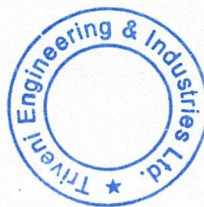
The above information is also available on the website of the Company, i.e., www.trivenigroup.com. The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 6:10 p.m. Trading window will be re-opened after 48 hours of the conclusion of Board Meeting.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For Triveni Engineering and Industries Limited


Geeta Bhalla
Group Vice President &
Company Secretary
M.No.A9475



Encl.: As above

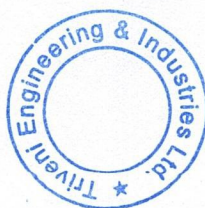
Annexure A

Pre-Buyback Shareholding Pattern of the Company as on 28-10-2022*:

Category of Shareholder	Pre-Buyback		
	Number of Shareholders	Number of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively "the Promoters")	7	165014783	68.257
Foreign Investors (including Non Resident Indians FIIs and Foreign Mutual Funds)	1616	14544267	6.016
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	14	15773683	6.525
Others (Public, Public Bodies Corporate etc.)	93998	46422377	19.202
Total	95635	241755110	100.00

*The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/depositories as on 28-10-2022

Note: The post-Buyback shareholding pattern of the Company shall be ascertained subsequently.



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INDEPENDENT AUDITOR'S REPORT on the Quarterly and Year to Date Audited Standalone Financial Results of the Triveni Engineering & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF TRIVENI ENGINEERING & INDUSTRIES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **TRIVENI ENGINEERING & INDUSTRIES LIMITED** (the Company) for the quarter ended September 30, 2022 and the year-to-date results for the period from April 1, 2022 to September 30, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended September 30, 2022 as well as year to date results for the period from April 1, 2022 to September 30, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the interim condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation



and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.




**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended September 30, 2022 being the balancing figure between the audited figures in respect of the period from April 1, 2022 to September 30, 2022 and the published unaudited figures up to the quarter ended June 30, 2022, which were subject to a limited review by us, as required under the Listing Regulations.

For **S S KOTHARI MEHTA & COMPANY**
Chartered Accountants
Firm Reg. No. : 000756N


Yogesh K. Gupta
Partner
Membership No.:093214



UDIN: 22093214BCDXLX7816

Place: New Delhi
Date: November 5, 2022

TRIVENI ENGINEERING & INDUSTRIES LIMITED

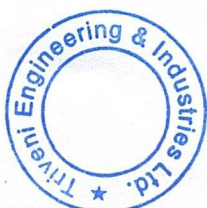
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 6)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	147140	136043	115229	283183	226012	467744
2 Other income	2018	825	1425	2843	1850	3943
Total income	149158	136868	116654	286026	227862	471687
3 Expenses						
(a) Cost of materials consumed	15218	68904	7168	84122	63988	311469
(b) Purchases of stock-in-trade	686	1289	318	1975	910	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	92654	22422	71442	115076	85999	(28177)
(d) Excise duty on sale of goods	12573	13581	8655	26154	16,125	40310
(e) Employee benefits expense	8389	7767	6553	16156	13305	30123
(f) Finance costs	1555	2013	1097	3568	2553	4948
(g) Depreciation and amortisation expense	2341	2179	2028	4520	4003	8074
(h) Other expenses	13056	10749	10534	23805	20496	49320
Total expenses	146472	128904	107795	275376	207379	418692
4 Profit/(loss) from continuing operations before exceptional items and tax	2686	7964	8859	10650	20483	52995
5 Exceptional items (net) - income/(expense)	158594	-	-	158594	-	(999)
6 Profit/(Loss) from continuing operations before tax	161280	7964	8859	169244	20483	51996
7 Tax expense						
(a) Current tax	7877	1822	2187	9699	5141	14798
(b) Deferred tax	535	185	(20)	720	11	(1018)
Total tax expense	8412	2007	2167	10419	5152	13780
8 Profit/(loss) from continuing operations after tax	152868	5957	6692	158825	15331	38216
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	152868	5957	6692	158825	15331	38216
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	253	-	(15)	253	(15)	58
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(4)	64	(4)	15
B (i) Items that will be reclassified to profit or loss	(173)	(196)	51	(369)	31	106
B (ii) Income tax relating to items that will be reclassified to profit or loss	(43)	(50)	13	(93)	8	26
Other comprehensive income for the period, net of tax	59	(146)	27	(87)	12	123
14 Total comprehensive income for the period	152927	5811	6719	158738	15343	38339
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
16 Other Equity						175004
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	63.24	2.46	2.77	65.70	6.34	15.81
(b) Diluted (in ₹)	63.24	2.46	2.77	65.70	6.34	15.81

See accompanying notes to the standalone financial results

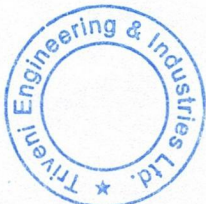


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 6)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100770	105169	79799	205939	169518	347385
Distillery	41289	37923	28444	79212	51200	107161
	142059	143092	108243	285151	220718	454546
(b) Engineering Businesses						
Power transmission	6112	3043	5436	9155	8263	18463
Water	6803	6421	4495	13224	8506	25361
	12915	9464	9931	22379	16769	43824
(c) Others	3660	4028	3878	7688	5651	13582
Total Segment revenue	158634	156584	122052	315218	243138	511952
Less : Inter segment revenue	11494	20541	6823	32035	17126	44208
Total Revenue from operations	147140	136043	115229	283183	226012	467744
2 Segment Results						
(a) Sugar Businesses						
Sugar	(2504)	5329	2828	2825	12325	38651
Distillery	4718	4984	4834	9702	8288	14936
	2214	10313	7662	12527	20613	53587
(b) Engineering Businesses						
Power transmission	2110	877	2083	2987	2907	6416
Water	472	197	248	669	505	1731
	2582	1074	2331	3656	3412	8147
(c) Others	(175)	(278)	141	(453)	122	(453)
Total Segment results	4621	11109	10134	15730	24147	61281
Less :						
(i) Finance costs	1555	2013	1097	3568	2553	4948
(ii) Exceptional items (net) - (income)/expense	(158594)	-	-	(158594)	-	999
(iii) Other unallocable expenditure net of unallocable income	380	1132	178	1512	1111	3338
Total Profit/(loss) before tax	161280	7964	8859	169244	20483	51996
3 Segment Assets						
(a) Sugar Businesses						
Sugar	154450	246156	153454	154450	153454	269508
Distillery	76943	80564	46408	76943	46408	68369
	231393	326720	199862	231393	199862	337877
(b) Engineering Businesses						
Power transmission	16871	13656	12036	16871	12036	14557
Water	34173	32924	29239	34173	29239	34105
	51044	46580	41275	51044	41275	48662
(c) Others	1397	1413	1298	1397	1298	1424
Total Segment assets	283834	374713	242435	283834	242435	387963
Add : Unallocable assets	190291	15724	22422	190291	22422	15513
Total Assets	474125	390437	264857	474125	264857	403476
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12914	11895	12210	12914	12210	34638
Distillery	6833	5617	3373	6833	3373	5555
	19747	17512	15583	19747	15583	40193
(b) Engineering Businesses						
Power transmission	5667	3749	3852	5667	3852	3973
Water	16424	16377	16309	16424	16309	17123
	22091	20126	20161	22091	20161	21096
(c) Others	623	661	689	623	689	638
Total Segment liabilities	42461	38299	36433	42461	36433	61927
Add : Unallocable liabilities	100340	168906	70973	100340	70973	164127
Total Liabilities	142801	207205	107406	142801	107406	226054

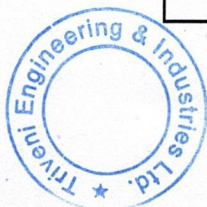


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2022 (Audited)	As at 31/Mar/2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	133721	106308
(b) Capital work-in-progress	9930	25653
(c) Investment property	442	442
(d) Other intangible assets	143	161
(e) Intangible assets under development	4	3
(f) Financial assets		
(i) Investments	5239	5918
(ii) Trade receivables	250	336
(iii) Loans	2403	2002
(iv) Other financial assets	1584	1314
(g) Other non-current assets	4611	2985
	158327	145122
2 Current assets		
(a) Inventories	89479	203687
(b) Financial assets		
(i) Trade receivables	21196	26059
(ii) Cash and cash equivalents	66277	1822
(iii) Bank balance other than cash and cash equivalents	110449	408
(iv) Loans	331	46
(v) Other financial assets	593	821
(c) Other current assets	27473	25511
	315798	258354
TOTAL - ASSETS	474125	403476
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	328906	175004
	331324	177422
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	21857	26329
(ii) Lease liabilities	1417	977
(b) Provisions	3307	3351
(c) Deferred tax liabilities (net)	9805	9115
(d) Other non-current liabilities	2121	370
	38507	40142
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	57108	123225
(ii) Lease liabilities	607	554
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1205	798
- total outstanding dues of creditors other than micro enterprises and small enterprises	13225	34278
(iv) Other financial liabilities	9960	8181
(b) Other current liabilities	10872	12740
(c) Provisions	4894	4828
(d) Current tax liabilities (net)	6423	1308
	104294	185912
TOTAL - EQUITY AND LIABILITIES	474125	403476

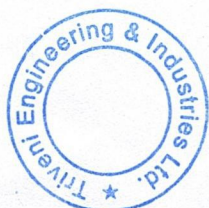


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Cash flows from operating activities			
Profit before tax	169244	20483	51996
Adjustments for :			
Depreciation and amortisation expense	4520	4003	8074
Bad debts written off/impairment loss allowance (net of reversals) on assets	63	72	1330
Provision for non moving/obsolete inventory (net of reversals)	-	-	160
Loss on sale/write off of inventory	18	1	38
Net fair value (gains)/losses on investments	33	(66)	7
Mark-to-market (gains)/losses on derivatives	(28)	(32)	(3)
Credit balances written back (net of reversals)	(17)	(4)	(109)
Financial guarantee commission income	(9)	-	(13)
Exceptional items - net impairment loss allowance on receivable against divestment in equity shares	-	-	999
Exceptional items - profit upon divestment in equity shares	(158594)	-	-
Unrealised (gains)/losses changes in foreign exchange rates	(51)	3	(21)
Loss on sale/write off/impairment of property, plant and equipment	108	-	162
Net (profit)/loss on sale/redemption of investments	-	(73)	(73)
Interest income	(604)	(138)	(401)
Dividend income	(1100)	(851)	(1557)
Finance costs	3569	2553	4948
Working capital adjustments :			
Change in inventories	114190	87124	(30510)
Change in trade receivables	4887	4826	(4893)
Change in other financial assets	291	(412)	(308)
Change in other assets	(2696)	2171	(711)
Change in trade payables	(20565)	(52098)	(27239)
Change in other financial liabilities	1133	610	1301
Change in other liabilities	205	(1580)	(3410)
Change in provisions	274	208	(651)
Cash generated from/(used in) operations	114871	66800	(884)
Income tax paid (net)	(4424)	(4730)	(15083)
Net cash inflow/(outflow) from operating activities	110447	62070	(15967)
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(16224)	(9613)	(29345)
Proceeds from sale of property, plant and equipment	15	22	233
Investments in subsidiaries	-	(1)	(900)
Proceeds from disposal of investments in associate	159300	-	-
Proceeds from disposal/redemption of investments (other than subsidiaries and associates)	3	87	89
Loan to subsidiaries	(700)	(50)	(100)
Repayments of loan by subsidiaries and erstwhile associate	-	1831	1946
Decrease/(increase) in deposits with banks	(110033)	(2426)	(201)
Interest received	287	45	176
Dividend received	1100	3	1557
Net cash inflow/(outflow) from investing activities	33748	(10102)	(26545)
Cash flows from financing activities			
Proceeds from long term borrowings	3551	4029	13202
Repayments of long term borrowings	(5898)	(6489)	(11828)
Increase/(decrease) in short term borrowings	(68564)	(40351)	54635
Interest paid (other than on lease liabilities)	(3633)	(2510)	(4828)
Payment of lease liabilities (interest portion)	(75)	(60)	(130)
Payment of lease liabilities (principal portion)	(286)	(213)	(456)
Dividend paid	(4835)	(4242)	(7253)
Net cash inflow/(outflow) from financing activities	(79740)	(49836)	43342
Net increase/(decrease) in cash and cash equivalents	64455	2132	830
Cash and cash equivalents at the beginning of the period	1822	992	992
Cash and cash equivalents at the end of the period	66277	3124	1822

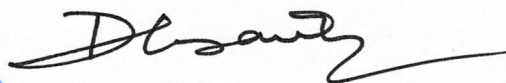


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Audited Financial Results for the Quarter and Half Year ended September 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Company has, during the quarter under review, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit of ₹ 158594 lakhs on such disposal, which is reflected under exceptional items. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
4. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 2,28,57,142 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 80000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013 and rules made thereunder.
5. As recommended by the Board of Directors, the shareholders at its annual general meeting held on August 24, 2022 had declared a final dividend of 200% (i.e. ₹ 2 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4835 lakhs for the financial year ended March 31, 2022, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
8. The above audited financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2022.

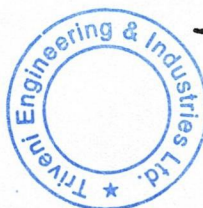
For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)

Date : November 5, 2022



INDEPENDENT AUDITOR'S REPORT on the Quarterly and Year to Date Audited Consolidated Financial Results of the Triveni Engineering & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF Triveni Engineering & Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Consolidated Financial Results of **Triveni Engineering & Industries Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate interim condensed consolidated financial statements of subsidiaries, the Statement:

- a. includes the results of the following entities:
 - I. Subsidiaries-
 - a. Triveni Engineering Limited
 - b. Triveni Energy Systems Limited
 - c. Triveni Entertainment Limited
 - d. Triveni Sugar Limited
 - e. Triveni Industries Limited
 - f. Svastida Projects Limited
 - g. United Shippers & Dredgers Limited
 - h. Gaurangi Enterprises Limited
 - i. Mathura Wastewater Management Private Limited
 - j. Pali ZLD Private Limited
 - II. Associate -
 - a. Triveni Turbine Limited (till September 20, 2022)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group & its associate for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of interim consolidated condensed financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associate in accordance with, the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement, that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the audited interim financial results of eight subsidiaries, whose interim condensed financial statements reflect total assets of Rs. 2221.18 lacs as at September 30, 2022, total revenue (including other income) of Rs. 0.74 lacs and Rs. 1.50 lacs, total net loss after tax of Rs. 2.52 and Rs. 4.71 lacs and total comprehensive income of Rs. (-) 2.52 lacs and Rs. (-) 4.71 lacs for the quarter and for the period from April 01, 2022 to September 30, 2022 respectively and net cash outflows of Rs. 1.46 lacs for the period from April 01, 2022 to September 30, 2022, as considered in the Statement. These interim condensed financial statements have been audited by the other auditors whose reports have been furnished to us by the management and our opinion on the interim condensed consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiaries is based solely on the report of other auditors.

The Statement also includes the Group's share of net profit (before other comprehensive income) of Rs. 767.43 lacs and Rs. 1604.77 lacs and total comprehensive income of Rs. 770.26 lacs and Rs. 1571.07 lacs for the quarter and for the period from April 01, 2022 to September 30, 2022, in respect of the associate. The Company divested its entire stake of 21.85% in the equity of the associate on September 21, 2022, and accordingly the share of profit is consolidated only till the period prior to the divestment. The interim financial statements and other information of this associate are unaudited, prepared by management in accordance with accounting principles generally accepted. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the unaudited financial statements as on September 20, 2022 as certified by management.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors/management certified financial statements.

The Statement includes the results for the quarter ended September 30, 2022 being the balancing figure between the audited figures in respect of the period from April 01, 2022 to September 30, 2022 and the published unaudited figures up to the quarter ended June 30, 2022, which were subject to limited review by us, as required under the listing Regulations.

For **S S KOTHARI MEHTA & COMPANY**
Chartered Accountants
Firm Reg. No.: 000756N

Yogesh K. Gupta
Partner
Membership No.: 093214



UDIN: 22093214BCDXXY2843
Place: New Delhi
Date: November 5, 2022

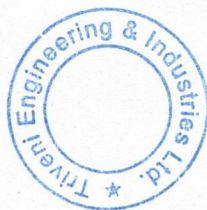
TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

Statement of Consolidated Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 7)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	147162	136148	115502	283310	226648	469404
2 Other income	1171	986	864	2157	1227	2219
Total income	148333	137134	116366	285467	227875	471623
3 Expenses						
(a) Cost of materials consumed	15217	68904	7168	84121	63988	311469
(b) Purchases of stock-in-trade	686	1289	318	1975	910	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	92654	22422	71442	115076	85999	(28177)
(d) Excise duty on sale of goods	12573	13581	8656	26154	16126	40310
(e) Employee benefits expense	8418	7799	6576	16217	13351	30265
(f) Finance costs	1716	2165	1213	3881	2777	5453
(g) Depreciation and amortisation expense	2341	2179	2028	4520	4003	8074
(h) Other expenses	13076	10764	10615	23840	20588	49472
Total expenses	146681	129103	108016	275784	207742	419491
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	1652	8031	8350	9683	20133	52132
5 Share of profit/(loss) of associates	796	837	3796	1633	4402	5914
6 Profit/(loss) from continuing operations before exceptional items and tax	2448	8868	12146	11316	24535	58046
7 Exceptional items (net) - income/(expense)	140120	-	-	140120	-	(671)
8 Profit/(loss) from continuing operations before tax	142568	8868	12146	151436	24535	57375
9 Tax expense						
(a) Current tax	7890	1827	2174	9717	5153	14900
(b) Deferred tax	(4098)	396	725	(3702)	905	69
Total tax expense	3792	2223	2899	6015	6058	14969
10 Profit/(loss) from continuing operations after tax	138776	6645	9247	145421	18477	42406
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	138776	6645	9247	145421	18477	42406
Profit/(loss) for the period attributable to:						
(i) Owners of the Company	138776	6645	9247	145421	18477	42406
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	253	-	402	253	402	469
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(4)	64	(4)	13
B (i) Items that will be reclassified to profit or loss	(199)	(232)	69	(431)	48	131
B (ii) Income tax relating to items that will be reclassified to profit or loss	(41)	(58)	17	(99)	12	33
Other comprehensive income for the period, net of tax	31	(174)	458	(143)	442	554
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	31	(174)	458	(143)	442	554
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	138807	6471	9705	145278	18919	42960
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	138807	6471	9705	145278	18919	42960
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
18 Other Equity						188867
19 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	57.40	2.75	3.82	60.15	7.64	17.54
(b) Diluted (in ₹)	57.40	2.75	3.82	60.15	7.64	17.54

See accompanying notes to the consolidated financial results

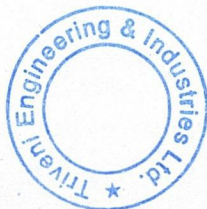


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 7)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Audited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100770	105169	79799	205939	169518	347385
Distillery	41289	37923	28444	79212	51200	107161
	142059	143092	108243	285151	220718	454546
(b) Engineering Businesses						
Power transmission	6112	3043	5436	9155	8263	18463
Water	6825	6526	4768	13351	9142	27021
	12937	9569	10204	22506	17405	45484
(c) Others	3660	4028	3878	7688	5651	13582
Total Segment revenue	158656	156689	122325	315345	243774	513612
Less : Inter segment revenue	11494	20541	6823	32035	17126	44208
Total Revenue from operations	147162	136148	115502	283310	226648	469404
2 Segment Results						
(a) Sugar Businesses						
Sugar	(2504)	5329	2828	2825	12325	38651
Distillery	4718	4984	4834	9702	8288	14936
	2214	10313	7662	12527	20613	53587
(b) Engineering Businesses						
Power transmission	2110	877	2083	2987	2907	6416
Water	447	255	417	702	1004	3101
	2557	1132	2500	3689	3911	9517
(c) Others	(175)	(278)	141	(453)	122	(453)
Total Segment results	4596	11167	10303	15763	24646	62651
Less :						
(i) Finance costs	1716	2165	1213	3881	2777	5453
(ii) Exceptional items (net) - (income)/expense	(140120)	-	-	(140120)	-	671
(iii) Share of (profit)/loss of associates	(796)	(837)	(3796)	(1633)	(4402)	(5914)
(iv) Other unallocable expenditure net of unallocable income	1228	971	740	2199	1736	5066
Total Profit/(loss) before tax	142568	8868	12146	151436	24535	57375
3 Segment Assets						
(a) Sugar Businesses						
Sugar	154450	246156	153454	154450	153454	269508
Distillery	76943	80564	46408	76943	46408	68369
	231393	326720	199862	231393	199862	337877
(b) Engineering Businesses						
Power transmission	16871	13656	12036	16871	12036	14557
Water	49794	48355	39843	49794	39843	48193
	66665	62011	51879	66665	51879	62750
(c) Others	1397	1413	1298	1397	1298	1424
Total Segment assets	299455	390144	253039	299455	253039	402051
Add : Unallocable assets	183937	28515	35245	183937	35245	27697
Total Assets	483392	418659	288284	483392	288284	429748
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12914	11895	12210	12914	12210	34638
Distillery	6833	5617	3373	6833	3373	5555
	19747	17512	15583	19747	15583	40193
(b) Engineering Businesses						
Power transmission	5666	3749	3852	5666	3852	3973
Water	18109	18064	16019	18109	16019	18843
	23775	21813	19871	23775	19871	22816
(c) Others	623	661	689	623	689	638
Total Segment liabilities	44145	39986	36143	44145	36143	63647
Add : Unallocable liabilities	107521	180917	81869	107521	81869	174816
Total Liabilities	151666	220903	118012	151666	118012	238463

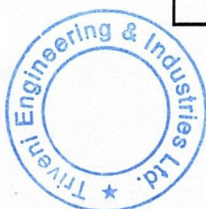


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2022 (Audited)	As at 31/Mar/2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	133721	106308
(b) Capital work-in-progress	9930	25653
(c) Investment property	1210	1210
(d) Goodwill	68	68
(e) Other intangible assets	143	161
(f) Intangible assets under development	4	3
(g) Investments accounted for using equity method	-	18704
(h) Financial assets		
(i) Investments	600	635
(ii) Trade receivables	16713	16469
(iii) Loans	3	2
(iv) Other financial assets	1652	1646
(i) Deferred tax assets (net)	37	37
(j) Other non-current assets	4748	3087
	168829	173983
2 Current assets		
(a) Inventories	89479	203687
(b) Financial assets		
(i) Trade receivables	21933	26680
(ii) Cash and cash equivalents	66699	2328
(iii) Bank balance other than cash and cash equivalents	110500	462
(iv) Loans	31	46
(v) Other financial assets	894	650
(c) Other current assets	25027	21912
	314563	255765
TOTAL - ASSETS	483392	429748
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	329308	188867
	331726	191285
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	28432	31918
(ii) Lease liabilities	1417	977
(b) Provisions	3307	3351
(c) Deferred tax liabilities (net)	9805	13542
(d) Other non-current liabilities	3648	509
	46609	50297
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	57941	124058
(ii) Lease liabilities	607	554
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1205	798
- total outstanding dues of creditors other than micro enterprises and small enterprises	13230	34286
(iv) Other financial liabilities	9731	8005
(b) Other current liabilities	11025	14313
(c) Provisions	4894	4829
(d) Current tax liabilities (net)	6424	1323
	105057	188166
TOTAL- EQUITY AND LIABILITIES	483392	429748

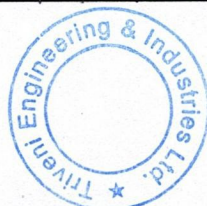


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Cash flows from operating activities			
Profit before tax	151436	24536	57375
Adjustments for :			
Share of net (profit)/loss of associate accounted for using the equity method	(1633)	(4402)	(5914)
Depreciation and amortisation expense	4520	4003	8074
Bad debts written off/impairment loss allowance (net of reversals) on assets	63	72	1330
Provision for non moving/obsolete inventory (net of reversals)	-	-	160
Loss on sale/write off of inventory	18	1	38
Net fair value (gains)/losses on investments	33	(66)	7
Mark-to-market (gains)/losses on derivatives	(28)	(32)	(3)
Credit balances written back (net of reversals)	(17)	(4)	(109)
Exceptional items - net impairment loss allowance on receivable against divestment in equity shares	-	-	671
Exceptional items - profit upon divestment in equity shares	(140120)	-	-
Unrealised (gains)/losses from changes in foreign exchange rates	(51)	3	(21)
Loss on sale/write off/impairment of property, plant and equipment	108	-	162
Net (profit)/loss on sale/redemption of investments	-	(401)	(73)
Interest income	(1023)	(37)	(247)
Dividend income	(5)	(3)	(3)
Finance costs	3881	2777	5453
Working capital adjustments :			
Change in inventories	114190	87124	(30510)
Change in trade receivables	4442	1710	(10889)
Change in other financial assets	311	(426)	(627)
Change in other assets	(3854)	2636	(131)
Change in trade payables	(20567)	(52114)	(27248)
Change in other financial liabilities	1133	610	1301
Change in other liabilities	171	(473)	(300)
Change in provisions	275	208	(651)
Cash generated from/(used in) operations	113283	65722	(2155)
Income tax paid (net)	(4486)	(4755)	(15184)
Net cash inflow/(outflow) from operating activities	108797	60967	(17339)
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(16224)	(9613)	(29345)
Proceeds from sale of property, plant and equipment	15	22	233
Proceeds from disposal/redemption of investments (other than subsidiaries and associates)	3	87	89
Proceeds from disposal of investments in associate	159300	-	-
Repayments of loan by erstwhile associate	-	1831	1846
Decrease/(increase) in deposits with banks	(110031)	(2768)	(199)
Interest received	476	24	144
Dividend received from associate	1095	-	1554
Other dividends received	5	3	3
Net cash inflow/(outflow) from investing activities	34639	(10414)	(25675)
Cash flows from financing activities			
Proceeds from long term borrowings	5002	4029	14793
Repayments of long term borrowings	(6361)	(5308)	(12032)
Increase/(decrease) in short term borrowings	(68564)	(39940)	54633
Interest paid (other than on lease liabilities)	(3946)	(2702)	(5341)
Payment of lease liabilities (interest portion)	(75)	(60)	(130)
Payment of lease liabilities (principal portion)	(286)	(213)	(456)
Dividend paid	(4835)	(4242)	(7253)
Net cash inflow/(outflow) from financing activities	(79065)	(48436)	44214
Net increase/(decrease) in cash and cash equivalents	64371	2117	1200
Cash and cash equivalents at the beginning of the period	2328	1128	1128
Cash and cash equivalents at the end of the period	66699	3245	2328

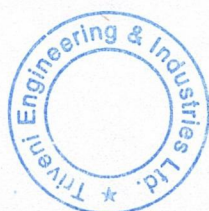


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Audited Financial Results for the Quarter and Half Year ended September 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Company has, during the quarter under review, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit on such disposal of ₹ 140120 lakhs, which is reflected under exceptional items. Tax expense for the quarter accordingly considers the reversal of deferred tax charge of ₹ 4550 lakhs on the share of profits of the associate recognised till the date of divestment. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
4. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 2,28,57,142 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 80000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013 and rules made thereunder.
5. As recommended by the Board of Directors, the shareholders at its annual general meeting held on August 24, 2022 had declared a final dividend of 200% (i.e. ₹ 2 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4835 lakhs for the financial year ended March 31, 2022, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The standalone audited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :


Particulars	3 Months ended			6 Months ended		(₹ in lakhs)
	30-Sep-2022 (Audited) (refer note 7)	30-June-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Audited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)
Income from operations	147140	136043	115229	283183	226012	467744
Profit/(loss) before tax (after exceptional items)	161280	7964	8859	169244	20483	51996
Profit/(loss) after tax (after exceptional items)	152868	5957	6692	158825	15331	38216
Total comprehensive income	152927	5811	6719	158738	15343	38339

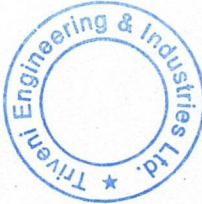


7. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
8. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
9. The above audited financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2022.

For Triveni Engineering & Industries Limited

Place : Noida (U.P.)
Date : November 5, 2022


Dhruv M. Sawhney
Chairman & Managing Director



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305

Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174

Statement of Consolidated Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	147162	115502	283310	226648	469404
Net Profit/(loss) for the period (before tax and exceptional items)	2448	12146	11316	24535	58046
Net Profit/(loss) for the period before tax (after exceptional items)	142568	12146	151436	24535	57375
Net Profit/(loss) for the period after tax (after exceptional items)	138776	9247	145421	18477	42406
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	138807	9705	145278	18919	42960
Equity share capital	2418	2418	2418	2418	2418
Other equity					188867
Earnings/(loss) per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	57.40	3.82	60.15	7.64	17.54
(b) Diluted (in ₹)	57.40	3.82	60.15	7.64	17.54

Notes :

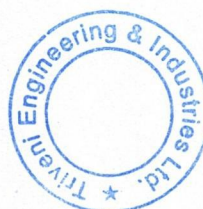
1. Summarised Standalone Audited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	147140	115229	283183	226012	467744
Profit/(loss) before tax (after exceptional items)	161280	8859	169244	20483	51996
Profit/(loss) after tax (after exceptional items)	152868	6692	158825	15331	38216
Total comprehensive income	152927	6719	158738	15343	38339

2. The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Half Year ended September 30, 2022 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
3. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 2,28,57,142 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 80000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013 and rules made thereunder.

For Triveni Engineering & Industries Limited



D Sawhney

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : November 5, 2022