

By E-filing

REF:TEIL:SE:

Date: 24<sup>th</sup> May, 2018

The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Outcome of the Board Meeting held on May 24, 2018</b>	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 24, 2018, has inter-alia considered and approved the following :

1. Audited Financial Results (stand-alone and consolidated) for the 4<sup>th</sup> quarter and financial year 2017-18 ended March 31, 2018. Accordingly, the said results, in the prescribed format, are enclosed together with Auditors Reports and the Newspaper publication issued by the Company.

We hereby declare that M/s S.S. Kothari Mehta & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the said Audited Financial Results.

2. The interim dividend @ 25% i.e. Re.0.25 per fully paid-up equity share of Re.1/- each declared by Board of Directors of the Company on 10<sup>th</sup> August, 2017 and paid to the shareholders is being proposed to be confirmed as final dividend for the financial year 2017-18 ended March 31, 2018.
3. Proposal for incorporation of a wholly owned subsidiary under the Companies Act, 2013 as a Special Purpose Vehicle (SPV) for implementation of a project/order for about Rs.438 crores awarded by the Yamuna Pollution Control Unit, U.P. Jal Nigam, Agra ("UJN") to the Company for "Development of Sewage Treatment Plants and Associated Infrastructure on Hybrid Annuity PPP Basis at Mathura, Uttar Pradesh" under the Namami Gange Programme, in terms of the Letter of Award issued by the UJN.

Contd..2/-

: 2 :

4. Proposal for setting up a molasses based 160 KLPD distillery at one of the sugar units of the Company situated at Sabitgarh, District Bulandshahr, Uttar Pradesh, subject to receipt of necessary statutory clearances, and putting up an incineration boiler at the existing distillery at Muzaffarnagar, Uttar Pradesh, raising total distillation capacity to 320 KLPD at a total cost of about Rs 200 crore and advised to identify expansion in other businesses and augment financial resources by way of debts and internal accruals including monetization of unutilized financial/other assets. Necessary disclosure to this effect is attached as Annexure-I.

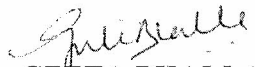
The meeting of the Board commenced at 12.00 Noon and concluded at 6-15 p.m.

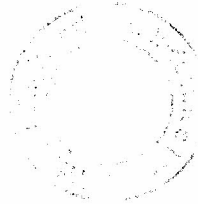
You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For Triveni Engineering & Industries Ltd.,**

  
**GEETA BHALLA**  
Group Vice President &  
Company Secretary



Encl: As above

## Annexure I

### Disclosure with regard to proposed Distillery at Sabitgarh

a)	Existing capacity	160 KLPD at Muzaffarnagar, U.P.
b)	Existing capacity utilization	160 KLPD
c)	Proposed capacity utilization	160 KLPD at Sabitgarh, District Bulandshahr, U.P. Additionally, an incineration boiler is proposed to be installed at the existing distillery at Muzaffarnagar, U.P.
d)	Period within which the proposed capacity is to be added	By first quarter of FY 2019-20
e)	Investment required	Rs.200 crore (Approx.)
f)	Mode of financing	Partly from internal accruals and partly from banks and sugar development fund
g)	Rationale	To achieve higher degree of integration within Sugar Business for enhancement of the value of by-products (Molasses) produced during sugar manufacture and to make the overall operations more profitable and insulate it from sugar cyclicity.



**AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To**  
**Board of Directors of**  
**Triveni Engineering & Industries Limited**

1. We have audited the accompanying statement of standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine months period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on the reviewed standalone financial results for the nine-months period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

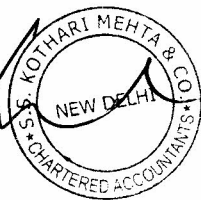


3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date financial results:
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net loss and other comprehensive income) for the quarter ended March 31, 2018 and total comprehensive income (comprising of net profit and other comprehensive income) for the year ended March 31, 2018.
4. The audited standalone financial results for the corresponding quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 included in the statement of standalone financial results, were audited by the predecessor auditors, whose audit report dated May 20, 2017 expressed an unmodified opinion on those audited standalone financial results.

Our opinion is not modified in respect of the above matter.

For **S. S. Kothari Mehta & Co.**  
Chartered Accountants  
Firm Registration No. 000756N

**Yogesh K. Gupta**  
Partner  
Membership No. 093214



Place : Noida  
Date : May 24, 2018

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
CIN : L15421UP1932PLC022174

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended	
	31/Mar/2018 (Audited) (refer note 6)	31/Dec/2017 (Unaudited)	31/Mar/2017 (Audited) (refer note 6)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
1 Revenue from operations (refer note 2)	73479	77255	93751	341238	296687
2 Other income	713	665	1016	2408	3037
<b>Total income</b>	<b>74192</b>	<b>77920</b>	<b>94767</b>	<b>343646</b>	<b>299724</b>
3 Expenses					
(a) Cost of materials consumed	140429	96659	122392	258145	206446
(b) Purchases of stock-in-trade	577	488	518	1674	1537
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(79427)	(45870)	(72796)	(866)	(23951)
(d) Excise duty on sale of goods (refer note 2)	-	-	4305	4168	14232
(e) Employee benefits expense	5866	5343	5202	20240	18771
(f) Finance costs	2067	711	3258	8534	12656
(g) Depreciation and amortisation expense	1395	1390	1618	5537	5721
(h) Off-season expenses (net)	7340	3100	8402	-	-
(i) Other expenses	10159	8201	8825	30271	27493
<b>Total expenses</b>	<b>88406</b>	<b>70022</b>	<b>81724</b>	<b>327703</b>	<b>262905</b>
4 Profit/(loss) from continuing operations before exceptional items and tax	(14214)	7898	13043	15943	36819
5 Exceptional items (net) - income/(expense)	-	-	(8547)	-	(8547)
6 Profit/(loss) from continuing operations before tax	(14214)	7898	4496	15943	28272
7 Tax expense					
(a) Current tax	(3492)	1879	2336	3204	2336
(b) Deferred tax	230	21	(3566)	1765	2580
<b>Total tax expense</b>	<b>(3262)</b>	<b>1900</b>	<b>(1230)</b>	<b>4969</b>	<b>4916</b>
8 Profit/(loss) from continuing operations after tax	(10952)	5998	5726	10974	23356
9 Profit/(loss) from discontinued operations	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
12 Profit/(loss) for the period	(10952)	5998	5726	10974	23356
13 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	186	-	(718)	186	(686)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(237)	64	(237)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>122</b>	<b>-</b>	<b>(481)</b>	<b>122</b>	<b>(449)</b>
14 Total comprehensive income for the period	(10830)	5998	5245	11096	22907
15 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579
16 Other Equity				85507	75188
17 Earnings / (loss) per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	(4.25)	2.33	2.22	4.25	9.06
(b) Diluted (in ₹)	(4.25)	2.33	2.22	4.25	9.06

See accompanying notes to the standalone financial results

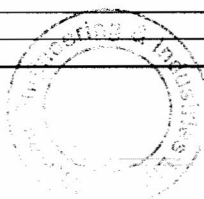


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2018

(₹ in lakhs)

Particulars	3 Months ended			Year ended	
	31/Mar/2018 (Audited) (refer note 6)	31/Dec/2017 (Unaudited)	31/Mar/2017 (Audited) (refer note 6)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
<b>1 Segment Revenue</b>					
(a) Sugar Businesses					
Sugar	58267	68235	84303	299964	261079
Co-Generation	10116	7595	10279	21516	18261
Distillery	3398	2310	3828	11589	16796
	<b>71781</b>	<b>78140</b>	<b>98410</b>	<b>333069</b>	<b>296136</b>
(b) Engineering Businesses					
Gears	4174	2820	3825	11177	9216
Water	6746	3480	6621	17567	18123
	<b>10920</b>	<b>6300</b>	<b>10446</b>	<b>28744</b>	<b>27339</b>
(c) Others	1580	1402	1621	6087	5618
<b>Total Segment revenue</b>	<b>84281</b>	<b>85842</b>	<b>110477</b>	<b>367900</b>	<b>329093</b>
Less : Inter segment revenue	10802	8587	16726	26662	32406
<b>Total Revenue from operations</b>	<b>73479</b>	<b>77255</b>	<b>93751</b>	<b>341238</b>	<b>296687</b>
<b>2 Segment Results</b>					
(a) Sugar Businesses					
Sugar	(17977)	3445	11340	11559	36492
Co-Generation	4743	3653	3601	9890	6942
Distillery	2024	771	1760	2674	4657
	<b>(11210)</b>	<b>7869</b>	<b>16701</b>	<b>24123</b>	<b>48091</b>
(b) Engineering Businesses					
Gears	1487	959	1041	3142	1802
Water	246	(472)	(226)	(1394)	(275)
	<b>1733</b>	<b>487</b>	<b>815</b>	<b>1748</b>	<b>1527</b>
(c) Others	9	4	-	20	31
<b>Total Segment results</b>	<b>(9468)</b>	<b>8360</b>	<b>17516</b>	<b>25891</b>	<b>49649</b>
Less :					
(i) Finance costs	2067	711	3258	8534	12656
(ii) Exceptional items (net) - (income)/expense	-	-	8547	-	8547
(iii) Other unallocable expenditure net of unallocable income	2679	(249)	1215	1414	174
<b>Total Profit/(loss) before tax</b>	<b>(14214)</b>	<b>7898</b>	<b>4496</b>	<b>15943</b>	<b>28272</b>
<b>3 Segment Assets</b>					
(a) Sugar Businesses					
Sugar	216827	143396	225999	216827	225999
Co-Generation	15914	15347	17940	15914	17940
Distillery	12357	11071	17027	12357	17027
	<b>245098</b>	<b>169814</b>	<b>260966</b>	<b>245098</b>	<b>260966</b>
(b) Engineering Businesses					
Gears	14340	12539	12292	14340	12292
Water	24230	20935	21590	24230	21590
	<b>38570</b>	<b>33474</b>	<b>33882</b>	<b>38570</b>	<b>33882</b>
(c) Others	1709	1655	2383	1709	2383
<b>Total Segment assets</b>	<b>285377</b>	<b>204943</b>	<b>297231</b>	<b>285377</b>	<b>297231</b>
Add : Unallocable assets	11297	11672	7958	11297	7958
<b>Total Assets</b>	<b>296674</b>	<b>216615</b>	<b>305189</b>	<b>296674</b>	<b>305189</b>
<b>4 Segment Liabilities</b>					
(a) Sugar Businesses					
Sugar	59554	21111	36133	59554	36133
Co-Generation	421	364	356	421	356
Distillery	836	763	979	836	979
	<b>60811</b>	<b>22238</b>	<b>37468</b>	<b>60811</b>	<b>37468</b>
(b) Engineering Businesses					
Gears	3346	2488	1864	3346	1864
Water	12922	9694	10025	12922	10025
	<b>16268</b>	<b>12182</b>	<b>11889</b>	<b>16268</b>	<b>11889</b>
(c) Others	1359	1289	1963	1359	1963
<b>Total Segment liabilities</b>	<b>78438</b>	<b>35709</b>	<b>51320</b>	<b>78438</b>	<b>51320</b>
Add : Unallocable liabilities	130150	82014	176102	130150	176102
<b>Total Liabilities</b>	<b>208588</b>	<b>117723</b>	<b>227422</b>	<b>208588</b>	<b>227422</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 31/Mar/2018 (Audited)	As at 31/Mar/2017 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	83466	84580
(b) Capital work-in-progress	1005	211
(c) Investment property	821	702
(d) Other intangible assets	36	82
(e) Financial assets		
(i) Investments	5456	5109
(ii) Trade receivables	50	82
(iii) Loans	3	7
(iv) Other financial assets	733	925
(f) Other non-current assets	6310	3564
	<b>97880</b>	<b>95262</b>
<b>2 Current assets</b>		
(a) Inventories	157919	167482
(b) Financial assets		
(i) Trade receivables	31140	27709
(ii) Cash and cash equivalents	339	651
(iii) Bank balance other than cash and cash equivalents	273	38
(iv) Loans	54	39
(v) Other financial assets	424	909
(c) Other current assets	8645	13099
	<b>198794</b>	<b>209927</b>
<b>TOTAL - ASSETS</b>	<b>296674</b>	<b>305189</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2579	2579
(b) Other equity	85507	75188
	<b>88086</b>	<b>77767</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3495	27536
(ii) Other financial liabilities	-	31
(b) Provisions	3970	3863
(c) Deferred tax liabilities (net)	4172	2342
(d) Other non-current liabilities	149	251
	<b>11786</b>	<b>34023</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	107647	124210
(ii) Trade payables	62805	25658
(iii) Other financial liabilities	16426	24746
(b) Other current liabilities	7992	17188
(c) Provisions	1932	1332
(d) Current tax liabilities (net)	-	265
	<b>196802</b>	<b>193399</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>296674</b>	<b>305189</b>



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018

1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
2. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the quarter ended September 30, 2017, December 31, 2017 and March 31, 2018 are net of GST. Revenue from operations and expenses for the quarter and year ended March 31, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter and year ended March 31, 2018.
3. Exceptional items during the previous year pertain to incentives recoverable from the State Government of Uttar Pradesh (U.P.) under the U.P. Sugar Industry Promotion Policy 2004 which were written off (net of deferred government grant) in view of continued uncertainty and protracted litigation, without prejudice to its legal rights to pursue the matter.
4. During the current quarter, the Company has made investment aggregating to ₹ 380 lakhs in the equity share capital of four of its wholly owned subsidiary companies.
5. The interim dividend approved by the Board of Directors of the Company on August 10, 2017 and paid to the shareholders during the year, at a rate of ₹ 0.25 per equity share (25%) of the face value of ₹ 1 each, has been confirmed at the Board Meeting, as the final dividend for the financial year 2017-2018.
6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 24, 2018.

For Triveni Engineering & Industries Limited

Place : Noida  
Date : May 24, 2018

  
Dhruv M. Sawhney  
Chairman & Managing Director

**AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To**  
**Board of Directors of**  
**Triveni Engineering & Industries Limited**

1. We have audited the accompanying statement of consolidated financial results of **Triveni Engineering & Industries Limited** ('the Holding Company') and its subsidiaries (together 'the Group') and its associates for the quarter and year ended March 31, 2018, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July, 5 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine months period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on the reviewed consolidated financial results for the nine months period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on financial statement and other financial information of subsidiaries and associate and unaudited financial statements as certified by the management as referred to in paragraph 4 & 5 below respectively, these consolidated financial results:
- (i) includes the financial results of the following entities:  
Subsidiaries:  
a. Triveni Engineering Limited  
b. Triveni Energy Systems Limited  
c. Triveni Entertainment Limited  
d. Triveni Sugar Limited  
e. Triveni Industries Limited  
f. Svastida Projects Limited
- Associates:  
a. Triveni Turbine Limited  
b. Aqwise-Wise Water Technologies Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July,5 2016 in this regard; and
- (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net loss and other comprehensive income) for the quarter ended March 31, 2018 and total comprehensive income (comprising of net profit and other comprehensive income) for the year ended March 31, 2018.
4. We did not audit the financial statements of six subsidiaries, whose financial statement reflect total assets of Rs. 1,422.65 Lakhs as at March 31, 2018, total revenue (including other income) of Rs. 0.88 Lakhs and Rs. 4.54 Lakhs for the quarter and year ended March 31, 2018 respectively. The Statement also includes the Group's share of net profit (before other comprehensive income) of Rs. 657.19 Lakhs and other comprehensive income of Rs. (73.15) Lakhs for the quarter ended March 31, 2018 and net profit (before other comprehensive income) of Rs. 1735.10 Lakhs and other comprehensive income of Rs. 7.08 Lakhs for the year ended March 31, 2018, in respect of one associate .These financial statements have been audited by the other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and one associate are based solely on the report of other auditors.
5. The consolidated financial results include the Group's share of net profit (before other comprehensive income) of Rs 101.59 Lakhs and other comprehensive income of Rs. 0.15 Lakhs for the quarter ended March 31, 2018 and net profit (before other comprehensive income) of Rs. 86.91 Lakhs and other comprehensive income of Rs. (8.23) Lakhs for the year ended March 31, 2018, in respect of one associates, whose financial statement have not been audited by us. These financial results and other financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial Results, in so far as it relates to the amounts and disclosures



included in respect of this associate is based solely on the unaudited financial statements and other financial informations certified by the management.

6. The audited consolidated financial results for the corresponding quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 included in the statement of consolidated financial results, were audited by the predecessor auditors, whose audit report dated May 20, 2017 expressed an unmodified opinion on those audited consolidated financial results.

Our opinion is not modified in respect of the above matter.

For **S. S. Kothari Mehta & Co.**

Chartered Accountants  
Firm Registration No. 000756N

**Yogesh K. Gupta**  
Partner  
Membership No. 093214



Place: Noida  
Dated: May 24, 2018

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended	
	31/Mar/2018 (Audited) (refer note 6)	31/Dec/2017 (Unaudited)	31/Mar/2017 (Audited) (refer note 6)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
1 Revenue from operations (refer note 2)	73479	77255	93751	341238	296687
2 Other income	713	341	1016	1544	2713
<b>Total income</b>	<b>74192</b>	<b>77596</b>	<b>94767</b>	<b>342782</b>	<b>299400</b>
3 Expenses					
(a) Cost of materials consumed	140429	96659	122392	258145	206446
(b) Purchases of stock-in-trade	577	488	518	1674	1537
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(79427)	(45870)	(72796)	(866)	(23951)
(d) Excise duty on sale of goods (refer note 2)	-	-	4305	4168	14232
(e) Employee benefits expense	5866	5343	5202	20240	18771
(f) Finance costs	2067	711	3258	8534	12656
(g) Depreciation and amortisation expense	1395	1390	1618	5537	5721
(h) Off-season expenses (net)	7340	3100	8402	-	-
(i) Other expenses	10174	8201	8826	30288	27497
<b>Total expenses</b>	<b>88421</b>	<b>70022</b>	<b>81725</b>	<b>327720</b>	<b>262909</b>
4 Profit/(loss) from continuing operations before share of profit of associates, exceptional items and tax	(14229)	7574	13042	15062	36491
5 Share of profit of associates	759	333	322	1822	2268
6 <b>Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>(13470)</b>	<b>7907</b>	<b>13364</b>	<b>16884</b>	<b>38759</b>
7 Exceptional items (net) - income/(expense)	-	-	(8547)	-	(8547)
8 <b>Profit/(loss) from continuing operations before tax</b>	<b>(13470)</b>	<b>7907</b>	<b>4817</b>	<b>16884</b>	<b>30212</b>
9 Tax expense					
(a) Current tax	(3491)	1879	2337	3205	2337
(b) Deferred tax	230	21	(3566)	1765	2580
<b>Total tax expense</b>	<b>(3261)</b>	<b>1900</b>	<b>(1229)</b>	<b>4970</b>	<b>4917</b>
10 <b>Profit (loss) from continuing operations after tax</b>	<b>(10209)</b>	<b>6007</b>	<b>6046</b>	<b>11914</b>	<b>25295</b>
11 Profit/(loss) from discontinued operations	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
14 <b>Profit/(loss) for the period</b>	<b>(10209)</b>	<b>6007</b>	<b>6046</b>	<b>11914</b>	<b>25295</b>
Profit/(loss) for the period attributable to:					
(i) Owners of the Company	(10209)	6007	6046	11914	25295
(ii) Non-controlling interests	-	-	-	-	-
15 Other comprehensive income					
A (i) Items that will not be reclassified to profit or loss	193	-	(745)	193	(714)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(237)	64	(237)
B (i) Items that will be reclassified to profit or loss	(80)	94	(2)	(8)	(2)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>49</b>	<b>94</b>	<b>(510)</b>	<b>121</b>	<b>(479)</b>
Other comprehensive income for the period, net of tax attributable to:					
(i) Owners of the Company	49	94	(510)	121	(479)
(ii) Non-controlling interests	-	-	-	-	-
16 <b>Total comprehensive income for the period</b>	<b>(10160)</b>	<b>6101</b>	<b>5536</b>	<b>12035</b>	<b>24816</b>
Total comprehensive income for the period attributable to:					
(i) Owners of the Company	(10160)	6101	5536	12035	24816
(ii) Non-controlling interests	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579	2579
18 Other Equity				92056	80959
19 Earnings/(loss) per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	(3.96)	2.33	2.34	4.62	9.81
(b) Diluted (in ₹)	(3.96)	2.33	2.34	4.62	9.81

See accompanying notes to the consolidated financial results



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2018

(₹ in lakhs)

Particulars	3 Months ended			Year ended	
	31/Mar/2018 (Audited) (refer note 6)	31/Dec/2017 (Unaudited)	31/Mar/2017 (Audited) (refer note 6)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
<b>1 Segment Revenue</b>					
(a) Sugar Businesses					
Sugar	58267	68235	84303	299964	261079
Co-Generation	10116	7595	10279	21516	18261
Distillery	3398	2310	3828	11589	16796
	<b>71781</b>	<b>78140</b>	<b>98410</b>	<b>333069</b>	<b>296136</b>
(b) Engineering Businesses					
Gears	4174	2820	3825	11177	9216
Water	6746	3480	6621	17567	18123
	<b>10920</b>	<b>6300</b>	<b>10446</b>	<b>28744</b>	<b>27339</b>
(c) Others	1580	1402	1621	6087	5618
<b>Total Segment revenue</b>	<b>84281</b>	<b>85842</b>	<b>110477</b>	<b>367900</b>	<b>329093</b>
Less : Inter segment revenue	10802	8587	16726	26662	32406
<b>Total Revenue from operations</b>	<b>73479</b>	<b>77255</b>	<b>93751</b>	<b>341238</b>	<b>296687</b>
<b>2 Segment Results</b>					
(a) Sugar Businesses					
Sugar	(17977)	3445	11340	11559	36492
Co-Generation	4743	3653	3601	9890	6942
Distillery	2024	771	1760	2674	4657
	<b>(11210)</b>	<b>7869</b>	<b>16701</b>	<b>24123</b>	<b>48091</b>
(b) Engineering Businesses					
Gears	1487	959	1041	3142	1802
Water	246	(472)	(226)	(1394)	(275)
	<b>1733</b>	<b>487</b>	<b>815</b>	<b>1748</b>	<b>1527</b>
(c) Others	9	4	-	20	31
<b>Total Segment results</b>	<b>(9468)</b>	<b>8360</b>	<b>17516</b>	<b>25891</b>	<b>49649</b>
Less :					
(i) Finance costs	2067	711	3258	8534	12656
(ii) Exceptional items (net) - (income)/expense	-	-	8547	-	8547
(iii) Share of (profit)/loss of associates	(759)	(333)	(322)	(1822)	(2268)
(iv) Other unallocable expenditure net of unallocable income	2694	75	1216	2295	502
<b>Total Profit/(loss) before tax</b>	<b>(13470)</b>	<b>7907</b>	<b>4817</b>	<b>16884</b>	<b>30212</b>
<b>3 Segment Assets</b>					
(a) Sugar Businesses					
Sugar	216827	143396	225999	216827	225999
Co-Generation	15914	15347	17940	15914	17940
Distillery	12357	11071	17027	12357	17027
	<b>245098</b>	<b>169814</b>	<b>260966</b>	<b>245098</b>	<b>260966</b>
(b) Engineering Businesses					
Gears	14340	12539	12292	14340	12292
Water	24230	20935	21590	24230	21590
	<b>38570</b>	<b>33474</b>	<b>33882</b>	<b>38570</b>	<b>33882</b>
(c) Others	1709	1655	2383	1709	2383
<b>Total Segment assets</b>	<b>285377</b>	<b>204943</b>	<b>297231</b>	<b>285377</b>	<b>297231</b>
Add : Unallocable assets	17847	17511	13530	17847	13530
<b>Total Assets</b>	<b>303224</b>	<b>222454</b>	<b>310761</b>	<b>303224</b>	<b>310761</b>
<b>4 Segment Liabilities</b>					
(a) Sugar Businesses					
Sugar	59554	21111	36133	59554	36133
Co-Generation	421	364	356	421	356
Distillery	836	763	979	836	979
	<b>60811</b>	<b>22238</b>	<b>37468</b>	<b>60811</b>	<b>37468</b>
(b) Engineering Businesses					
Gears	3346	2488	1864	3346	1864
Water	12922	9694	10025	12922	10025
	<b>16268</b>	<b>12182</b>	<b>11889</b>	<b>16268</b>	<b>11889</b>
(c) Others	1359	1289	1963	1359	1963
<b>Total Segment liabilities</b>	<b>78438</b>	<b>35709</b>	<b>51320</b>	<b>78438</b>	<b>51320</b>
Add : Unallocable liabilities	130151	81815	175903	130151	175903
<b>Total Liabilities</b>	<b>208589</b>	<b>117524</b>	<b>227223</b>	<b>208589</b>	<b>227223</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Consolidated Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 31/Mar/2018 (Audited)	As at 31/Mar/2017 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	83,466	84,580
(b) Capital work-in-progress	1,005	211
(c) Investment property	1,170	1,170
(d) Other intangible assets	36	82
(e) Investments accounted for using equity method	11,171	10,376
(f) Financial assets		
(i) Investments	456	488
(ii) Trade receivables	50	82
(iii) Loans	3	7
(iv) Other financial assets	733	925
(g) Other non-current assets	6,311	3,564
	<b>1,04,401</b>	<b>1,01,485</b>
<b>2 Current assets</b>		
(a) Inventories	1,57,919	1,67,482
(b) Financial assets		
(i) Trade receivables	31,140	27,709
(ii) Cash and cash equivalents	366	657
(iii) Bank balance other than cash and cash equivalents	275	85
(iv) Loans	54	39
(v) Other financial assets	424	324
(c) Other current assets	8,645	12,980
	<b>1,98,823</b>	<b>2,09,276</b>
<b>TOTAL - ASSETS</b>	<b>3,03,224</b>	<b>3,10,761</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2,579	2,579
(b) Other equity	92,056	80,959
Equity attributable to owners of the Company	94,635	83,538
Non-controlling interests	-	-
	<b>94,635</b>	<b>83,538</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,495	27,536
(ii) Other financial liabilities	-	31
(b) Provisions	3,970	3,863
(c) Deferred tax liabilities (net)	4,172	2,342
(d) Other non-current liabilities	149	251
	<b>11,786</b>	<b>34,023</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,07,647	1,24,210
(ii) Trade payables	62,806	25,659
(iii) Other financial liabilities	16,426	24,746
(b) Other current liabilities	7,992	16,988
(c) Provisions	1,932	1,332
(d) Current tax liabilities (net)	-	265
	<b>1,96,803</b>	<b>1,93,200</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3,03,224</b>	<b>3,10,761</b>

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018

1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
2. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the quarter ended September 30, 2017, December 31, 2017 and March 31, 2018 are net of GST. Revenue from operations and expenses for the quarter and year ended March 31, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter and year ended March 31, 2018.
3. Exceptional items during the previous year pertain to incentives recoverable from the State Government of Uttar Pradesh (U.P.) under the U.P. Sugar Industry Promotion Policy 2004 which were written off (net of deferred government grant) in view of continued uncertainty and protracted litigation, without prejudice to its legal rights to pursue the matter.
4. During the current quarter, the Company has made investment aggregating to ₹ 380 lakhs in the equity share capital of four of its wholly owned subsidiary companies.
5. The interim dividend approved by the Board of Directors of the Company on August 10, 2017 and paid to the shareholders during the year, at a rate of ₹ 0.25 per equity share (25%) of the face value of ₹ 1 each, has been confirmed at the Board Meeting, as the final dividend for the financial year 2017-2018.
6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
7. The standalone audited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)


Particulars	3 Months ended			Year ended	
	31/Mar/2018 (Audited) (refer note 6)	31/Dec/2017 (Unaudited)	31/Mar/2017 (Audited) (refer note 6)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
Income from operations	73479	77255	93751	341238	296687
Profit/(loss) before tax	(14214)	7898	4496	15943	28272
Profit/(loss) after tax	(10952)	5998	5726	10974	23356
Total comprehensive income	(10830)	5998	5245	11096	22907

8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 24, 2018.

For Triveni Engineering & Industries Limited

Place : Noida  
Date : May 24, 2018



  
 Dhruv M. Sawhney  
 Chairman & Managing Director



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
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 Website : www.trivenigroup.com  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2018**

(₹ in lakhs, except per share data)

Particulars	3 Months ended		Year ended	
	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
Total Income from operations	73479	93751	341238	296687
Net Profit/(loss) for the period (before tax and Exceptional items)	(13470)	13364	16884	38759
Net Profit/(loss) for the period before tax (after Exceptional items)	(13470)	4817	16884	30212
Net Profit/(loss) for the period after tax (after Exceptional items)	(10209)	6046	11914	25295
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(10160)	5536	12035	24816
Equity share capital	2579	2579	2579	2579
Other equity			92056	80959
Earnings/(loss) per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	(3.96)	2.34	4.62	9.81
(b) Diluted (in ₹)	(3.96)	2.34	4.62	9.81

Notes :


1. Summarised Standalone Audited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		Year ended	
	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)	31/Mar/2018 (Audited)	31/Mar/2017 (Audited)
Total Income from operations	73479	93751	341238	296687
Profit/(loss) before tax	(14214)	4496	15943	28272
Profit/(loss) after tax	(10952)	5726	10974	23356
Total comprehensive income	(10830)	5245	11096	22907

2. The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended March 31, 2018 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
3. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the quarter ended September 30, 2017, December 31, 2017 and March 31, 2018 are net of GST. Revenue from operations and expenses for the quarter and year ended March 31, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter and year ended March 31, 2018.
4. The interim dividend approved by the Board of Directors of the Company on August 10, 2017 and paid to the shareholders during the year, at a rate of ₹ 0.25 per equity share (25%) of the face value of ₹ 1 each, has been confirmed at the Board Meeting, as the final dividend for the financial year 2017-2018.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : May 24, 2018