

REF:TEIL:SE:

Date: 3rd August, 2022

BSE Limited Department of Corporate Services, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5 th Floor, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on August 3, 2022	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 3, 2022, has inter-alia considered and taken on record/approved the following:-

1. Approved the unaudited financial results (stand -alone and consolidated) for the 1st quarter (Q1 FY23) ended June 30, 2022. The said financial results together with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company are enclosed.
2. Noted that a new grain based 60 KLPD distillery has been commissioned at Muzaffarnagar along with increase in the capacity of the existing distilleries at Muzaffarnagar and Milak Narayanpur by 40 KLPD each (from 160 KLPD to 200 KLPD), thereby increasing the Company's overall distillation capacity to 660 KLPD. The aforesaid is in addition to the commissioning of a new distillery at Milak Narayanpur and enhancement in the capacity of the distillery at Sabitgarh, as intimated earlier.
3. Approved the proposal for setting up two new dual feedstock (sugarcane derived and grain) distilleries with an aggregate capacity of 450 KLPD at Rani Nangal and Sabitgarh, both in the State of Uttar Pradesh at an aggregate cost of about Rs.460 crore, subject to receipt of necessary statutory clearances. With the proposed addition, the total distillation capacity of the Company will stand augmented to 1110 KLPD. Necessary disclosure to this effect is attached as **Annexure-I**.

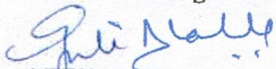
The meeting of the Board commenced at 9:15 a.m. and concluded at 2:45 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Ltd.,


GEETA BHALLA

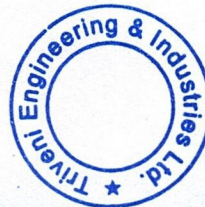
Group Vice President &
Company Secretary
M.No.A9475

Encl: As above

Annexure-I

Disclosure with regard to proposed Distilleries at Rani Nangal and Sabitgarh

a)	Existing capacity	660 KLPD
b)	Existing utilization capacity	660 KLPD
c)	Proposed utilization capacity	Two new dual feedstock (sugarcane derived and grain) distilleries with an aggregate capacity of 450 KLPD at Rani Nangal and Sabitgarh, both in the State of Uttar Pradesh. With the proposed addition, the total distillation capacity of the Company will stand augmented to 1110 KLPD.
d)	Period within which the proposed capacity is to be added	Q3 of FY 2024.
e)	Investment required	Rs.460 crore (approx.)
f)	Mode of financing	Internal accruals and Loan funds
g)	Rationale	To support the government's initiative to accelerate the EBP20 (fuel ethanol blending to 20%) program by 2025 in order to increase energy security; create a sustainable future by lowering emissions and addressing environmental concerns; reduce fuel import dependence; and provide remunerative income to farmers through the use of damaged and surplus grains. The installation of two new dual feedstock (sugarcane derived and grain) distilleries will enable the Company to expand its alcohol business, making overall operations more profitable.




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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended June 30, 2022 and Year to Date from April 01, 2022 to June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N


Yogesh K Gupta
Partner
Membership No. 093214



UDIN: 22093214A0D6C24574

Place: *New Delhi*
Dated: *AUGUST 03, 2022*

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in Lakhs, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2022 (Unaudited)	31/Mar/2022 (Audited) (refer note 6)	30/Jun/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	136043	118738	110783	467744
2 Other income	825	649	425	3943
Total income	136868	119387	111208	471687
3 Expenses				
(a) Cost of materials consumed	68904	153934	56820	311469
(b) Purchases of stock-in-trade	1289	971	592	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	22422	(91001)	14557	(28177)
(d) Excise duty on sale of goods	13581	12209	7470	40310
(e) Employee benefits expense	7767	9345	6752	30123
(f) Finance costs	2013	1322	1456	4948
(g) Depreciation and amortisation expense	2179	2026	1975	8074
(h) Other expenses	10749	16213	9962	49320
Total expenses	128904	105019	99584	418692
4 Profit/(loss) from continuing operations before exceptional items and tax	7964	14368	11624	52995
5 Exceptional items (net) - income/(expense)	-	(999)	-	(999)
6 Profit/(loss) from continuing operations before tax	7964	13369	11624	51996
7 Tax expense				
(a) Current tax	1822	3919	2954	14798
(b) Deferred tax	185	(724)	31	(1018)
Total tax expense	2007	3195	2985	13780
8 Profit/(loss) from continuing operations after tax	5957	10174	8639	38216
9 Profit/(loss) from discontinued operations	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
12 Profit/(loss) for the period	5957	10174	8639	38216
13 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	73	-	58
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	19	-	15
B (i) Items that will be reclassified to profit or loss	(196)	(29)	(20)	106
B (ii) Income tax relating to items that will be reclassified to profit or loss	(50)	(8)	(5)	26
Other comprehensive income for the period, net of tax	(146)	33	(15)	123
14 Total comprehensive income for the period	5811	10207	8624	38339
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418
16 Other Equity				175004
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	2.46	4.21	3.57	15.81
(b) Diluted (in ₹)	2.46	4.21	3.57	15.81
18 Capital redemption reserve	559	559	559	559
19 Net worth	179517	173560	151181	173560
20 Ratios (refer note 4)				
(a) Debt equity ratio	0.85	0.85	0.69	0.85
(b) Debt service coverage ratio	1.98	2.97	2.39	3.06
(c) Interest service coverage ratio	5.04	10.23	8.29	10.36
(d) Current ratio	1.42	1.39	1.50	1.39
(e) Long term debt to working capital	0.46	0.47	0.42	0.47
(f) Bad debts to accounts receivable ratio (not annualised)	0.00	0.02	0.00	0.02
(g) Current liability ratio	0.81	0.82	0.78	0.82
(h) Total debts to total assets	0.40	0.37	0.32	0.37
(i) Debtor turnover (not annualised)	4.99	5.31	4.99	19.31
(j) Inventory turnover (not annualised)	0.63	0.74	0.62	2.27
(k) Operating margin (%)	7%	14%	12%	13%
(l) Net profit margin (%)	5%	10%	8%	9%

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2022

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30/Jun/2022 (Unaudited)	31/May/2022 (Audited) (refer note 6)	30/Jun/2021 (Unaudited)	31/May/2022 (Audited)
1 Segment Revenue				
(a) Sugar Businesses				
Sugar	105169	84681	89719	347385
Distillery	37923	28372	22756	107161
	143092	113053	112475	454546
(b) Engineering Businesses				
Power transmission	3043	6659	2827	18463
Water	6421	9675	4011	25361
	9464	16334	6838	43824
(c) Others	4028	4387	1773	13582
Total Segment revenue	156584	133774	121086	511952
Less : Inter segment revenue	20541	15036	10303	44208
Total Revenue from operations	136043	118738	110783	467744
2 Segment Results				
(a) Sugar Businesses				
Sugar	5329	12244	9497	38651
Distillery	4984	3057	3454	14936
	10313	15301	12951	53587
(b) Engineering Businesses				
Power transmission	877	2411	824	6416
Water	197	479	257	1731
	1074	2890	1081	8147
(c) Others	(278)	(346)	(19)	(453)
Total Segment results	11109	17845	14013	61281
Less :				
(i) Finance costs	2013	1322	1456	4948
(ii) Exceptional items (net) - (income)/expense	-	999	-	999
(iii) Other unallocable expenditure net of unallocable income	1132	2155	933	3338
Total Profit/(loss) before tax	7964	13369	11624	51996
3 Segment Assets				
(a) Sugar Businesses				
Sugar	246156	269508	231752	269508
Distillery *	80564	68369	50534	68369
	326720	337877	282286	337877
(b) Engineering Businesses				
Power transmission	13656	14557	11029	14557
Water	32924	34105	30293	34105
	46580	48662	41322	48662
(c) Others	1413	1424	1184	1424
Total Segment assets	374713	387963	324792	387963
Add : Unallocable assets	15724	15513	15193	15513
Total Assets	390437	403476	339985	403476
4 Segment Liabilities				
(a) Sugar Businesses				
Sugar	11895	34638	40410	34638
Distillery *	5617	5555	2981	5555
	17512	40193	43391	40193
(b) Engineering Businesses				
Power transmission	3749	3973	3161	3973
Water	16377	17123	14965	17123
	20126	21096	18126	21096
(c) Others	661	638	575	638
Total Segment liabilities	38299	61927	62092	61927
Add : Unallocable liabilities	168906	164127	122945	164127
Total Liabilities	207205	226054	185037	226054

* includes assets and liabilities of new distilleries being set up

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company has commissioned a greenfield dual feed 160 KLPD distillery at its sugar unit at Milak Narayanpur and increased the capacity of its existing distillery at Sabitgarh from 160 KLPD to 200 KLPD. Further, subsequent to the quarter, a new grain based 60 KLPD distillery has also been commissioned at Muzaffarnagar along with increase in the capacity of the existing distilleries at Muzaffarnagar and Milak Narayanpur by 40 KLPD each (from 160 KLPD to 200 KLPD), thereby increasing the Company's overall distillation capacity to 660 KLPD.
4. Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2022 was ₹ 125 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under :

Ratio	Formulae used	
	Numerator	Denominator
Debt equity ratio	Borrowings and lease liabilities	Equity
Debt service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs
Interest service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Finance costs
Current ratio	Current assets	Current liabilities
Long term debt to working capital	Long term borrowings (including current maturities of long term borrowings) and lease liabilities	Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities)
Bad debts to accounts receivable ratio	Bad debts including provision for doubtful debts (net)	Average gross trade receivables
Current liability ratio	Current liabilities	Total liabilities
Total debts to total assets	Borrowings and lease liabilities	Total assets
Debtor turnover	Revenue from operations	Average trade receivables
Inventory turnover	Revenue from operations (net of excise duty)	Average inventory
Operating margin (%)	Earnings before finance costs, taxes, other income and exceptional items	Revenue from operations (net of excise duty)
Net profit margin (%)	Profit after tax	Revenue from operations (net of excise duty)

5. During the quarter ended June 30, 2021 ("Previous Quarter"), upon fulfilment of the prescribed conditions of the applicable scheme framed by the Government, subsidy of ₹ 5700 lakhs was recognised in respect of sugar sold for exports in the financial year 2020-21. Further, subsidy of ₹ 1169 lakhs was deferred pending fulfilment of the conditions of the said scheme in respect of sugar sold for exports in the Previous Quarter. Due to the aforesaid reasons, the Previous Quarter includes net income of ₹ 4531 lakhs towards export subsidy whereas there is no such income considered in the current quarter.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
7. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022 and August 3, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Mysuru, Karnataka

Date : August 3, 2022

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 and Year to Date from April 01, 2022 to June 30, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited



Associate:

- a. Triveni Turbine Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue (including other income) of Rs. 0.76 Lakhs, total net loss after tax and total comprehensive loss of Rs. 2.19 Lakhs and Rs. 2.19 Lakhs for the quarter ended June 30, 2022 and Year to Date from April 01, 2022 to June 30, 2022 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. The Statement also includes the Group's share of net profit (before other comprehensive income) Rs. 837.34 Lakhs and total comprehensive income of Rs. 800.81 Lakhs for the quarter ended June 30, 2022 and Year to Date from April 01, 2022 to June 30, 2022, in respect of one associate whose financial results have not been reviewed by us. These financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our review report is not modified in respect of this matter.

For **S S Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N

Yogesh K Gupta
Partner

Membership No. 093214
UDIN: 22093214 A0D6 HN5388

Place: *New Delhi*
Dated: *AUGUST 03, 2022*



TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2022 (Unaudited)	31/May/2022 (Audited) (refer note 7)	30/Jun/2021 (Unaudited)	31/May/2022 (Audited)
1 Revenue from operations	136148	119212	111146	469404
2 Other income	986	296	363	2219
Total income	137134	119508	111509	471623
3 Expenses				
(a) Cost of materials consumed	68904	153934	56820	311469
(b) Purchases of stock-in-trade	1289	971	592	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	22422	(91001)	14557	(28177)
(d) Excise duty on sale of goods	13581	12209	7470	40310
(e) Employee benefits expense	7799	9368	6775	30265
(f) Finance costs	2165	1461	1564	5453
(g) Depreciation and amortisation expense	2179	2026	1975	8074
(h) Other expenses	10764	16261	9973	49472
Total expenses	129103	105229	99726	419491
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	8031	14279	11783	52132
5 Share of profit/(loss) of associates	837	733	606	5914
6 Profit/(loss) from continuing operations before exceptional items and tax	8868	15012	12389	58046
7 Exceptional items (net) - income/(expense)	-	(671)	-	(671)
8 Profit/(loss) from continuing operations before tax	8868	14341	12389	57375
9 Tax expense				
(a) Current tax	1827	3963	2979	14900
(b) Deferred tax	396	(539)	180	69
Total tax expense	2223	3424	3159	14969
10 Profit/(loss) from continuing operations after tax	6645	10917	9230	42406
11 Profit/(loss) from discontinued operations	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
14 Profit/(loss) for the period	6645	10917	9230	42406
Profit/(loss) for the period attributable to:				
(i) Owners of the Company	6645	10917	9230	42406
(ii) Non-controlling interests	-	-	-	-
15 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	67	-	469
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	17	-	13
B (i) Items that will be reclassified to profit or loss	(232)	(27)	(21)	131
B (ii) Income tax relating to items that will be reclassified to profit or loss	(58)	(7)	(5)	33
Other comprehensive income for the period, net of tax	(174)	30	(16)	554
Other comprehensive income for the period, net of tax attributable to:				
(i) Owners of the Company	(174)	30	(16)	554
(ii) Non-controlling interests	-	-	-	-
16 Total comprehensive income for the period	6471	10947	9214	42960
Total comprehensive income for the period attributable to:				
(i) Owners of the Company	6471	10947	9214	42960
(ii) Non-controlling interests	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418
18 Other Equity				188867
19 Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	2.75	4.52	3.82	17.54
(b) Diluted (in ₹)	2.75	4.52	3.82	17.54
20 Capital redemption reserve	635	635	635	635
21 Net worth	193583	186938	160965	186938
22 Ratios (refer note 4)				
(a) Debt equity ratio	0.82	0.82	0.68	0.82
(b) Debt service coverage ratio	2.00	2.94	2.48	3.21
(c) Interest service coverage ratio	5.08	9.86	8.16	10.26
(d) Current ratio	1.40	1.36	1.46	1.36
(e) Long term debt to working capital	0.57	0.57	0.50	0.57
(f) Bad debts to accounts receivable ratio (not annualised)	0.00	0.01	0.00	0.01
(g) Current liability ratio	0.77	0.79	0.79	0.79
(h) Total debts to total assets	0.39	0.37	0.31	0.37
(i) Debtor turnover (not annualised)	2.70	3.16	3.24	12.36
(j) Inventory turnover (not annualised)	0.55	0.68	0.62	2.28
(k) Operating margin (%)	9%	14%	13%	13%
(l) Net profit margin (%)	6%	10%	9%	10%

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2022

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30/Jun/2022 (Unaudited)	31/Mar/2022 (Audited) (refer note 7)	30/Jun/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue				
(a) Sugar Businesses				
Sugar	105169	84681	89719	347385
Distillery	37923	28372	22756	107161
	143092	113053	112475	454546
(b) Engineering Businesses				
Power transmission	3043	6659	2827	18463
Water	6526	10149	4374	27021
	9569	16808	7201	45484
(c) Others	4028	4387	1773	13582
Total Segment revenue	156689	134248	121449	513612
Less : Inter segment revenue	20541	15036	10303	44208
Total Revenue from operations	136148	119212	111146	469404
2 Segment Results				
(a) Sugar Businesses				
Sugar	5329	12244	9497	38651
Distillery	4984	3057	3454	14936
	10313	15301	12951	53587
(b) Engineering Businesses				
Power transmission	877	2411	824	6416
Water	255	884	587	3101
	1132	3295	1411	9517
(c) Others	(278)	(346)	(19)	(453)
Total Segment results	11167	18250	14343	62651
Less :				
(i) Finance costs	2165	1461	1564	5453
(ii) Exceptional items (net) - (income)/expense	-	671	-	671
(iii) Share of (profit)/loss of associates	(837)	(733)	(606)	(5914)
(iv) Other unallocable expenditure net of unallocable income	971	2510	996	5066
Total Profit/(loss) before tax	8868	14341	12389	57375
3 Segment Assets				
(a) Sugar Businesses				
Sugar	246156	269508	231752	269508
Distillery *	80564	68369	50534	68369
	326720	337877	282286	337877
(b) Engineering Businesses				
Power transmission	13656	14557	11029	14557
Water	48355	48193	40674	48193
	62011	62750	51703	62750
(c) Others	1413	1424	1184	1424
Total Segment assets	390144	402051	335173	402051
Add : Unallocable assets	28515	27697	24046	27697
Total Assets	418659	429748	359219	429748
4 Segment Liabilities				
(a) Sugar Businesses				
Sugar	11895	34638	40410	34638
Distillery *	5617	5555	2981	5555
	17512	40193	43391	40193
(b) Engineering Businesses				
Power transmission	3749	3973	3161	3973
Water	18064	18843	15794	18843
	21813	22816	18955	22816
(c) Others	661	638	575	638
Total Segment liabilities	39986	63647	62921	63647
Add : Unallocable liabilities	180917	174816	131517	174816
Total Liabilities	220903	238463	194438	238463

* includes assets and liabilities of new distilleries being set up

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company has commissioned a greenfield dual feed 160 KLPD distillery at its sugar unit at Milak Narayanpur and increased the capacity of its existing distillery at Sabitgarh from 160 KLPD to 200 KLPD. Further, subsequent to the quarter, a new grain based 60 KLPD distillery has also been commissioned at Muzaffarnagar along with increase in the capacity of the existing distilleries at Muzaffarnagar and Milak Narayanpur by 40 KLPD each (from 160 KLPD to 200 KLPD), thereby increasing the Company's overall distillation capacity to 660 KLPD.
4. Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2022 was ₹ 125 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under:

Ratio	Formulae used	
	Numerator	Denominator
Debt equity ratio	Borrowings and lease liabilities	Equity
Debt service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs
Interest service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Finance costs
Current ratio	Current assets	Current liabilities
Long term debt to working capital	Long term borrowings (including current maturities of long term borrowings) and lease liabilities	Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities)
Bad debts to accounts receivable ratio	Bad debts including provision for doubtful debts (net)	Average gross trade receivables
Current liability ratio	Current liabilities	Total liabilities
Total debts to total assets	Borrowings and lease liabilities	Total assets
Debtor turnover	Revenue from operations	Average trade receivables
Inventory turnover	Revenue from operations (net of excise duty)	Average inventory
Operating margin (%)	Earnings before finance costs, taxes, other income and exceptional items	Revenue from operations (net of excise duty)
Net profit margin (%)	Profit after tax	Revenue from operations (net of excise duty)

5. During the quarter ended June 30, 2021 ("Previous Quarter"), upon fulfilment of the prescribed conditions of the applicable scheme framed by the Government, subsidy of ₹ 5700 lakhs was recognised in respect of sugar sold for exports in the financial year 2020-21. Further, subsidy of ₹ 1169 lakhs was deferred pending fulfilment of the conditions of the said scheme in respect of sugar sold for exports in the Previous Quarter. Due to the aforesaid reasons, the Previous Quarter includes net income of ₹ 4531 lakhs towards export subsidy whereas there is no such income considered in the current quarter.
6. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			(₹ in lakhs)
	30/Jun/2022 (Unaudited)	31/Mar/2022 (Audited) (refer note 7)	30/Jun/2021 (Unaudited)	Year ended 31/Mar/2022 (Audited)
Income from operations	136043	118738	110783	467744
Profit/(loss) before tax (after exceptional items)	7964	13369	11624	51996
Profit/(loss) after tax (after exceptional items)	5957	10174	8639	38216
Total comprehensive income	5811	10207	8624	38339

7. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022 and August 3, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Mysuru, Karnataka
Date : August 3, 2022

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2022 (Unaudited)	30/Jun/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	136148	111146	469404
Net Profit/(loss) for the period (before tax and exceptional items)	8868	12389	58046
Net Profit/(loss) for the period before tax (after exceptional items)	8868	12389	57375
Net Profit/(loss) for the period after tax (after exceptional items)	6645	9230	42406
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	6471	9214	42960
Equity share capital	2418	2418	2418
Other equity			188867
Earnings per share of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	2.75	3.82	17.54
(b) Diluted (in ₹)	2.75	3.82	17.54

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		Year ended
	30/Jun/2022 (Unaudited)	30/Jun/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	136043	110783	467744
Profit/(loss) before tax (after exceptional items)	7964	11624	51996
Profit/(loss) after tax (after exceptional items)	5957	8639	38216
Total comprehensive income	5811	8624	38339

2. The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter ended June 30, 2022 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Chairman & Managing Director

Place : Mysuru, Karnataka

Date : August 3, 2022