

TRIVENI ENGINEERING & INDUSTRIES LIMITED

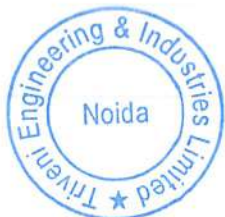
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1728.48	1533.63	1616.66	3262.11	3048.34	6149.11
2 Other income	8.37	6.75	8.03	15.12	16.02	45.29
Total income	1736.85	1540.38	1624.69	3277.23	3064.36	6194.40
3 Expenses						
(a) Cost of materials consumed	229.33	480.82	120.25	710.15	833.73	3968.45
(b) Purchases of stock-in-trade	2.67	8.41	10.42	11.08	23.26	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	967.19	510.01	985.89	1477.20	1110.01	(426.10)
(d) Excise duty on sale of goods	257.38	233.35	208.54	490.73	442.86	931.31
(e) Employee benefits expense	91.31	95.17	82.12	186.48	168.42	373.33
(f) Finance costs	13.18	24.33	8.00	37.51	26.68	46.96
(g) Depreciation and amortisation expense	30.05	28.65	25.76	58.70	51.02	104.12
(h) Other expenses	164.83	118.04	145.84	282.87	280.62	615.28
Total expenses	1755.94	1498.78	1586.82	3254.72	2936.63	5670.44
4 Profit/(loss) from continuing operations before exceptional items and tax	(19.09)	41.60	37.87	22.51	127.63	523.99
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
6 Profit/(loss) from continuing operations before tax	(19.09)	41.60	37.87	22.51	127.63	523.99
7 Tax expense						
(a) Current tax	(4.33)	9.61	8.92	5.28	29.81	121.64
(b) Deferred tax	(0.58)	1.12	0.83	0.54	3.09	10.83
Total tax expense	(4.91)	10.73	9.75	5.82	32.90	132.47
8 Profit/(loss) from continuing operations after tax	(14.18)	30.87	28.12	16.69	94.73	391.52
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	(14.18)	30.87	28.12	16.69	94.73	391.52
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	(5.34)	-	(5.34)	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.61)	-	(0.61)	-	1.10
B (i) Items that will be reclassified to profit or loss	(0.20)	0.10	(0.04)	(0.10)	0.59	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	(0.06)	0.03	(0.01)	(0.03)	0.15	0.21
Other comprehensive income for the period, net of tax	(0.14)	(4.66)	(0.03)	(4.80)	0.44	10.14
14 Total comprehensive income for the period	(14.32)	26.21	28.09	11.89	95.17	401.66
15 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89	21.89
16 Other equity						2869.51
17 Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)						
(a) Basic (in ₹)	(0.65)	1.41	1.28	0.76	4.33	17.89
(b) Diluted (in ₹)	(0.65)	1.41	1.28	0.76	4.33	17.89

See accompanying notes to the standalone financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2024

(₹ in crores)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	943.39	999.48	1011.00	1942.07	1903.33	3857.87
Distillery	663.07	522.38	552.61	1185.45	1082.39	2204.90
	1606.46	1521.86	1563.61	3128.32	2985.72	6062.77
(b) Engineering Businesses						
Power transmission	102.11	54.78	78.46	156.89	132.55	291.81
Water	39.89	50.65	61.41	90.54	125.45	244.07
	142.00	105.43	139.87	247.43	258.00	535.88
(c) Others	47.48	47.78	43.90	95.26	81.60	182.11
Total Segment revenue	1795.94	1675.07	1747.38	3471.01	3325.32	6780.76
Less : Inter segment revenue	67.46	141.44	130.72	208.90	277.08	631.62
Total Revenue from operations	1728.48	1533.63	1616.66	3262.11	3048.24	6149.14
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	(28.32)	37.08	(22.15)	8.76	27.40	305.60
Distillery	(3.10)	19.58	50.46	16.48	101.48	180.86
	(31.42)	56.66	28.31	25.24	128.88	486.46
(b) Engineering Businesses						
Power transmission	38.50	18.20	28.86	56.70	47.26	107.09
Water	4.04	6.28	5.68	10.32	9.46	31.52
	42.54	24.48	34.54	67.02	56.72	138.61
(c) Others	(0.27)	(0.05)	(0.30)	(0.32)	(0.66)	(0.67)
Total Segment results	10.85	81.09	62.55	91.94	184.94	624.40
Less :						
(i) Finance costs	13.18	24.33	8.00	37.51	26.68	46.96
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Other unallocable expenditure net of unallocable income	16.76	15.16	16.68	31.92	30.63	53.45
Total Profit/(loss) before tax	(19.09)	41.60	37.87	22.51	127.63	523.99
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	1717.05	2546.68	1596.88	1717.05	1596.88	3131.15
Distillery	1035.40	1220.71	914.03	1035.40	914.03	1014.73
	2752.45	3767.39	2510.91	2752.45	2510.91	4145.88
(b) Engineering Businesses						
Power transmission	272.84	218.28	196.52	272.84	196.52	226.42
Water	389.74	391.57	379.58	389.74	379.58	372.60
	662.58	609.85	576.10	662.58	576.10	599.02
(c) Others	10.77	11.37	14.55	10.27	14.55	11.86
Total Segment of assets	3425.30	4388.61	3101.56	3425.30	3101.56	4756.76
Add : Unallocable assets	422.35	294.45	493.56	422.35	493.56	252.87
Total Assets	3847.65	4683.06	3595.12	3847.65	3595.12	5009.63
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	102.73	96.25	106.17	102.73	106.17	302.84
Distillery	91.97	129.65	88.72	91.97	88.72	81.45
	194.70	225.90	194.89	194.70	194.89	384.29
(b) Engineering Businesses						
Power transmission	73.88	73.37	67.40	73.88	67.40	73.06
Water	124.80	135.18	162.08	124.80	162.08	152.77
	198.68	208.55	229.48	198.68	229.48	225.83
(c) Others	2.54	1.81	6.31	2.54	6.31	2.39
Total Segment liabilities	395.92	436.26	430.68	395.92	430.68	612.51
Add : Unallocable liabilities	575.81	1334.61	481.02	575.81	481.02	1505.72
Total Liabilities	971.73	1770.87	911.70	971.73	911.70	2118.23

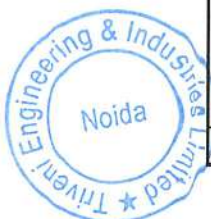


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30/Sep/2024 (Unaudited)	As at 31/Mar/2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1683.39	1501.69
(b) Capital work-in-progress	134.59	225.70
(c) Investment property	4.42	4.42
(d) Other intangible assets	1.89	2.05
(e) Financial assets		
(i) Investments	142.93	102.51
(ii) Trade receivables	0.83	0.82
(iii) Loans	41.47	29.04
(iv) Other financial assets	22.67	20.47
(f) Other non-current assets	80.11	45.35
	2112.30	1932.05
2 Current assets		
(a) Inventories	929.15	2419.93
(b) Financial assets		
(i) Trade receivables	348.27	336.53
(ii) Cash and cash equivalents	175.17	71.11
(iii) Bank balance other than cash and cash equivalents	3.74	1.41
(iv) Loans	0.36	0.53
(v) Other financial assets	13.31	10.95
(c) Other current assets	265.35	237.12
	1735.35	3077.58
TOTAL - ASSETS	3847.65	5009.63
EQUITY AND LIABILITIES		
EQUITY		
(u) Equity share capital	21.89	21.89
(b) Other equity	2854.03	2869.51
	2875.92	2891.40
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	159.35	171.24
(ii) Lease liabilities	6.50	7.57
(b) Provisions	17.99	15.40
(c) Deferred tax liabilities (net)	120.44	120.54
(d) Other non-current liabilities	16.15	16.83
	320.43	331.58
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	223.95	1153.37
(ii) Lease liabilities	4.02	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	6.46	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	123.06	348.23
(iv) Other financial liabilities	102.57	88.73
(b) Other current liabilities	137.20	125.19
(c) Provisions	44.53	45.22
(d) Current tax liabilities (net)	9.51	12.28
	651.30	1786.65
TOTAL- EQUITY AND LIABILITIES	3847.65	5009.63

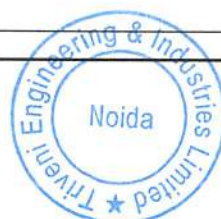


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in crores)

Particulars	6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Cash flows from operating activities			
Profit before tax	22.51	127.63	523.99
Adjustments for :			
Depreciation and amortisation expense	58.70	51.02	104.12
Bad debts written off/impairment loss allowance (net of reversals) on assets	0.92	1.79	2.90
Provision for non moving/obsolete inventory (net of reversals)	-	-	0.55
Loss on sale/write off of inventory	3.33	0.07	0.11
Net fair value (gains)/losses on investments	(0.95)	(0.08)	0.03
Mark-to-market (gains)/losses on derivatives	0.13	0.06	0.53
Credit balances written back	(0.95)	(2.29)	(4.61)
Financial guarantee commission income	(0.16)	(0.15)	(0.31)
Unrealised (gains)/losses from changes in foreign exchange rates	(0.17)	0.24	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	0.64	0.05	0.53
Net (profit)/loss on sale/redemption of investments	(0.03)	-	(0.10)
Interest income	(3.39)	(3.14)	(18.62)
Dividend income	(0.06)	(0.07)	(0.07)
Finance costs	37.51	26.68	46.96
Working capital adjustments :			
Change in inventories	1487.45	1116.37	(424.10)
Change in trade receivables	(17.50)	89.37	48.42
Change in other financial assets	(5.04)	(9.66)	1.40
Change in other assets	(28.03)	(5.84)	32.16
Change in trade payables	(226.18)	(268.16)	(53.74)
Change in other financial liabilities	15.86	6.04	(2.78)
Change in other liabilities	11.34	14.95	(30.44)
Change in provisions	1.90	4.94	(6.70)
Cash generated from/(used in) operations	1363.03	1130.02	218.14
Income tax paid (net)	(40.86)	(51.41)	(115.16)
Net cash inflow/(outflow) from operating activities	1322.17	1078.61	102.98
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(153.69)	(171.47)	(356.56)
Proceeds from sale of property, plant and equipment	1.17	0.77	0.96
Investments in subsidiaries	(44.84)	-	-
Investments in joint ventures	-	(2.50)	(2.50)
Investments (other than subsidiaries, associates and joint ventures)	-	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries, associates and joint ventures)	0.03	0.03	0.21
Loan to subsidiaries	(12.45)	-	-
Repayment of loan by subsidiaries	-	2.25	2.25
Decrease/(increase) in deposits with banks	0.09	(103.73)	0.32
Interest received	1.65	0.88	15.04
Dividend received	0.06	0.07	0.07
Net cash inflow/(outflow) from investing activities	(207.98)	(273.70)	(375.21)
Cash flows from financing activities			
Proceeds from long term borrowings	42.99	60.64	136.44
Repayments of long term borrowings	(73.59)	(80.07)	(159.72)
Increase/(decrease) in short term borrowings	(910.73)	(509.88)	523.00
Interest paid (other than on lease liabilities)	(37.90)	(27.10)	(48.72)
Payment of lease liabilities (interest portion)	(0.49)	(0.68)	(1.26)
Payment of lease liabilities (principal portion)	(3.05)	(2.73)	(5.63)
Buy-back costs	-	-	(0.08)
Dividend paid	(27.36)	(71.14)	(169.65)
Net cash inflow/(outflow) from financing activities	(1010.13)	(630.96)	274.39
Net increase/(decrease) in cash and cash equivalents	104.06	173.95	2.16
Cash and cash equivalents at the beginning of the period	71.11	68.95	68.95
Cash and cash equivalents at the end of the period	175.17	242.90	71.11



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company's Indian Made Foreign Liquor (IMFL) business (included in the Distillery Segment) started commercial operations with the launch of two brands in the state of Uttar Pradesh (i) The Crafters Stamp Rare Artisan Blended Whiskey; and (ii) Matsya Triple Reserve Blended Whiskey.
4. During the quarter, the open offer for acquisition of up to 26% voting share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') by the Company was completed in accordance with applicable laws including SEBI (SAST) Regulations 2011. As on date, the Company cumulatively holds 61.77% of the total shareholding of SSLEL.
5. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 13, 2024 approved a final dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) aggregating to ₹ 27.36 crores for the financial year ended March 31, 2024, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The figures of the previous period under various heads have been regrouped to the extent necessary.
7. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : November 5, 2024

TRIVENI ENGINEERING & INDUSTRIES LIMITED

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 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(₹ in Crores, Except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1748.33	1534.03	1617.38	3282.36	3049.64	6151.40
2 Other income	13.68	10.81	12.35	24.49	24.56	62.02
Total income	1762.01	1544.84	1629.73	3306.85	3074.20	6213.42
3 Expenses						
(a) Cost of materials consumed	228.33	480.81	120.25	709.14	833.73	3968.45
(b) Purchases of stock-in-trade	2.68	8.40	10.42	11.08	23.26	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	987.61	510.01	985.89	1497.62	1110.04	(426.10)
(d) Excise duty on sale of goods	257.38	233.35	208.54	490.73	442.86	931.31
(e) Employee benefits expense	96.95	96.03	82.47	192.98	169.16	374.81
(f) Finance costs	16.38	26.41	10.19	42.79	31.02	55.50
(g) Depreciation and amortisation expense	32.14	28.89	25.76	61.03	51.02	104.12
(h) Other expenses	170.74	119.19	146.88	289.93	282.75	619.43
Total expenses	1792.21	1503.09	1590.40	3295.30	2943.84	5684.61
4 Profit/(loss) from continuing operations before share of profit/(loss) of joint ventures, exceptional items and tax	(30.20)	41.75	39.33	11.55	130.36	528.81
5 Share of profit/(loss) of joint ventures	(0.06)	0.01	(0.17)	(0.05)	(0.20)	0.18
6 Profit/(loss) from continuing operations before exceptional items and tax	(30.26)	41.76	39.16	11.50	130.16	528.99
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	(30.26)	41.76	39.16	11.50	130.16	528.99
9 Tax expense						
(a) Current tax	(4.19)	9.85	9.26	5.66	30.39	122.65
(b) Deferred tax	(3.65)	0.92	0.79	(2.73)	3.05	11.18
Total tax expense	(7.84)	10.77	10.05	2.93	33.44	133.83
10 Profit/(loss) from continuing operations after tax	(22.42)	30.99	29.11	8.57	96.72	395.16
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	(22.42)	30.99	29.11	8.57	96.72	395.16
Profit/(loss) for the period attributable to:						
(a) Owners of the Company	(19.20)	31.27	29.11	12.07	96.72	395.16
(b) Non-controlling interests	(3.22)	(0.28)	-	(3.50)	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	0.09	(5.34)	-	(5.25)	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.61)	-	(0.61)	-	1.10
B (i) Items that will be reclassified to profit or loss	(0.20)	0.10	(0.04)	(0.10)	0.59	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	(0.05)	0.03	(0.01)	(0.02)	0.15	0.21
Other comprehensive income for the period, net of tax	(0.06)	(4.66)	(0.03)	(4.72)	0.44	10.14
Other comprehensive income for the period, net of tax attributable to:						
(a) Owners of the Company	(0.06)	(4.66)	(0.03)	(4.72)	0.44	10.14
(b) Non-controlling interests	0.03	-	-	0.03	-	-
16 Total comprehensive income for the period	(22.48)	26.33	29.08	3.85	97.16	405.30
Total comprehensive income for the period attributable to:						
(a) Owners of the Company	(19.26)	26.61	29.08	7.35	97.16	405.30
(b) Non-controlling interests	(3.19)	(0.28)	-	(3.47)	-	-
17 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89	21.89
18 Other equity	-	-	-	-	-	2879.01
19 Earnings per share of ₹ 1/- each (not annualised for the quarters)						
(a) Basic (in ₹)	(1.02)	1.42	1.33	0.39	4.42	18.05
(b) Diluted (in ₹)	(1.02)	1.42	1.33	0.39	4.42	18.05

See accompanying notes to the consolidated financial results

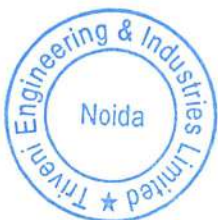


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2024

(₹ in crores)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	959.28	999.48	1011.00	1958.76	1903.33	3857.87
Distillery	669.44	522.38	552.61	1191.82	1082.39	2204.90
	1628.72	1521.86	1563.61	3150.58	2985.72	6062.77
(b) Engineering Businesses						
Power transmission	102.11	54.78	78.16	156.89	132.55	291.81
Water	40.04	51.05	62.13	91.09	126.85	246.33
	142.15	105.83	140.59	247.98	259.40	538.14
(c) Others	47.48	47.78	43.90	95.26	81.60	182.11
Total Segment revenue	1818.35	1675.47	1748.10	3493.82	3326.72	6783.02
Less : Inter segment revenue	70.02	141.44	130.72	211.46	277.08	631.62
Total Revenue from operations	1748.33	1534.03	1617.38	3282.36	3049.64	6151.40
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	(35.40)	36.49	(22.15)	1.090	27.40	305.60
Distillery	(5.79)	19.28	50.46	13.49	101.48	180.86
	(41.19)	55.77	28.21	14.58	128.88	486.46
(b) Engineering Businesses						
Power transmission	38.50	18.20	28.86	56.70	47.26	107.09
Water	3.23	6.11	6.63	9.34	9.63	31.41
	41.73	24.31	35.49	66.04	56.89	138.50
(c) Others	(0.27)	(0.05)	(0.30)	(0.32)	(0.66)	(0.67)
Total Segment results	0.27	80.03	63.50	80.30	185.11	624.29
Less :						
(i) Finance costs	16.38	26.41	10.19	42.79	31.02	55.50
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of joint ventures	0.06	(0.01)	0.17	0.05	0.20	(0.18)
(iv) Other unallocable expenditure net of unallocable income	14.09	11.87	13.98	25.96	23.73	39.98
Total Profit/(loss) before tax	(30.26)	41.76	39.16	11.50	130.16	528.99
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	1761.28	2593.53	1596.88	1761.28	1596.88	3131.15
Distillery	1093.44	1292.53	914.03	1093.44	914.03	1014.73
	2854.72	3886.06	2510.91	2854.72	2510.91	4145.88
(b) Engineering Businesses						
Power transmission	272.84	218.28	196.52	272.84	196.52	226.42
Water	558.52	561.05	550.82	558.52	550.82	348.01
	831.36	779.33	747.34	831.36	747.34	574.43
(c) Others	10.27	11.37	14.55	10.27	14.55	11.86
Total Segment assets	3696.35	4676.76	3272.00	3696.35	3272.00	4732.17
Add : Unallocable assets	510.05	404.17	400.06	510.05	400.06	380.14
Total Assets	4207.20	5080.93	3706.66	4207.20	3706.66	5118.31
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	352.58	388.45	106.17	352.58	106.17	302.84
Distillery	111.09	148.83	88.72	111.09	88.72	81.45
	463.67	537.28	194.89	463.67	194.89	384.29
(b) Engineering Businesses						
Power transmission	73.88	73.37	67.40	73.88	67.40	73.06
Water	140.59	150.12	177.59	140.59	177.59	167.35
	214.47	223.49	244.99	214.47	244.99	240.41
(c) Others	2.54	1.81	6.31	2.54	6.31	2.39
Total Segment liabilities	680.68	762.58	446.19	680.68	446.19	627.09
Add : Unallocable liabilities	724.47	1466.44	569.20	724.47	569.20	1590.32
Total Liabilities	1405.15	2229.02	1015.39	1405.15	1015.39	2217.41



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30/Sep/2024 (Unaudited)	As at 31/Mar/2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1758.90	1501.68
(b) Capital work-in-progress	138.15	225.70
(c) Investment property	11.77	12.14
(d) Goodwill	208.38	0.68
(e) Other intangible assets	1.89	2.05
(f) Investments accounted for using equity method	2.64	2.68
(g) Financial assets		
(i) Investments	6.93	52.48
(ii) Trade receivables	155.63	161.06
(iii) Loans	0.03	0.04
(iv) Other financial assets	24.40	22.49
(h) Deferred tax assets (net)	42.57	0.38
(i) Other non-current assets	85.25	47.47
	2436.54	2028.85
2 Current assets		
(a) Inventories	942.80	2419.93
(b) Financial assets		
(i) Trade receivables	353.69	344.70
(ii) Cash and cash equivalents	182.29	76.41
(iii) Bank balance other than cash and cash equivalents	5.08	1.44
(iv) Loans	0.36	0.53
(v) Other financial assets	19.42	15.99
(c) Other current assets	267.02	230.46
	1770.66	3089.46
TOTAL - ASSETS	4207.20	5118.31
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	21.89	21.89
(b) Other equity	2858.94	2879.01
Equity attributable to owners of the Company	2880.83	2900.90
Non-controlling interests	(78.78)	-
	2802.05	2900.90
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	262.90	248.79
(ii) Lease liabilities	6.50	7.57
(b) Provisions	29.03	15.40
(c) Deferred tax liabilities (net)	121.12	121.23
(d) Other non-current liabilities	28.93	30.08
	448.48	423.07
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	272.89	1162.17
(ii) Lease liabilities	4.02	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	6.59	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	347.40	348.31
(iv) Other financial liabilities	125.35	85.75
(b) Other current liabilities	146.07	126.97
(c) Provisions	44.76	45.22
(d) Current tax liabilities (net)	9.59	12.29
	956.67	1794.34
TOTAL- EQUITY AND LIABILITIES	4207.20	5118.31



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in crores)

Particulars	6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Cash flows from operating activities			
Profit before tax	11.50	130.16	528.99
Adjustments for :			
Share of net (profit)/loss of joint ventures accounted for using the equity method	0.05	0.20	(0.18)
Depreciation and amortisation expense	61.32	51.02	104.12
Bad debts written off/impairment loss allowance (net of reversals) on assets	1.51	1.79	2.91
Provision for non moving/obsolete inventory (net of reversals)	-	-	0.55
Loss on sale/write off of inventory	3.39	0.07	0.11
Net fair value (gains)/losses on investments	(0.95)	(0.08)	0.03
Mark-to-market (gains)/losses on derivatives	0.13	0.06	0.53
Credit balances written back	(2.33)	(2.29)	(4.60)
Unrealised (gains)/losses from changes in foreign exchange rates	(0.17)	0.24	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	0.64	0.05	0.53
Net (profit)/loss on sale/redemption of investments	(0.03)	-	(0.09)
Interest income	(11.50)	(11.86)	(35.71)
Dividend income	(0.06)	(0.07)	(0.07)
Finance costs	42.79	31.02	55.50
Working capital adjustments :			
Change in inventories	1502.52	1116.37	(424.10)
Change in trade receivables	(1.61)	71.79	54.34
Change in other financial assets	(4.66)	(8.81)	3.19
Change in other assets	(31.90)	(7.10)	26.37
Change in trade payables	(270.63)	(268.18)	(53.74)
Change in other financial liabilities	15.54	6.04	(2.77)
Change in other liabilities	10.22	14.20	(32.12)
Change in provisions	2.97	4.94	(6.70)
Cash generated from/(used in) operations	1328.74	1129.56	216.99
Income tax paid (net)	(41.99)	(52.57)	(116.73)
Net cash inflow/(outflow) from operating activities	1286.75	1076.99	100.26
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(156.19)	(171.47)	(356.56)
Proceeds from sale of property, plant and equipment	1.17	0.77	0.96
Investments in subsidiaries	(44.84)	-	-
Investments in joint ventures	-	(2.50)	(2.50)
Investments (other than subsidiaries, associates and joint ventures)	-	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries, associates and joint ventures)	0.03	0.03	0.21
Purchase of investment property	-	(0.04)	(0.04)
Sale of investment property	0.42	-	-
Decrease/(increase) in deposits with banks	(0.89)	(103.64)	0.44
Interest received	10.38	9.94	33.23
Dividends received	0.06	0.07	0.07
Net cash inflow/(outflow) from investing activities	(189.86)	(266.84)	(359.19)
Cash flows from financing activities			
Proceeds from long term borrowings	42.99	66.35	142.29
Repayments of long term borrowings	(82.29)	(84.18)	(168.08)
Increase/(decrease) in short term borrowings	(882.33)	(509.88)	523.00
Interest paid (other than on lease liabilities)	(43.10)	(31.44)	(57.26)
Payment of lease liabilities (interest portion)	(0.49)	(0.68)	(1.27)
Payment of lease liabilities (principal portion)	(3.05)	(2.73)	(5.63)
Buy-back costs	-	-	(0.08)
Dividend paid	(27.36)	(71.14)	(169.65)
Net cash inflow/(outflow) from financing activities	(995.63)	(633.70)	263.32
Net increase/(decrease) in cash and cash equivalents	101.26	176.45	4.40
Cash and cash equivalents at the beginning of the period	76.41	72.01	72.01
Cash and cash equivalents at the acquisition date of subsidiary	4.62	-	-
Cash and cash equivalents at the end of the period	182.29	248.46	76.41



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

- The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
- In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- During the quarter, the Company's Indian Made Foreign Liquor (IMFL) business (included in the Distillery Segment) started commercial operations with the launch of two brands in the state of Uttar Pradesh (i) The Crafters Stamp Rare Artisan Blended Whiskey; and (ii) Matsya Triple Reserve Blended Whiskey.
- During the quarter, the open offer for acquisition of up to 26% voting share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') by the Company was completed in accordance with applicable laws including SEBI (SAST) Regulations 2011. As on date, the Company cumulatively holds 61.77% of the total shareholding of SSLEL.
- The Company is in the process of making final determination of fair values of the identified assets and liabilities of SSLEL as per Ind AS 103 "Business Combinations", pending which the business combination has been accounted based on book values. The above financial results include the results of SSLEL for the period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary of the Company) and resultantly, the figures for the current periods are not comparable with previous periods.
- As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 13, 2024 approved a final dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) aggregating to ₹ 27.36 crores for the financial year ended March 31, 2024, and the same has been paid to all the eligible shareholders within the prescribed time.
- The figures of the previous period under various heads have been regrouped to the extent necessary.
- The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			6 Months ended		(₹ in crores)
	30-Sep-2024 (Unaudited)	30-June-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	Year ended 31-Mar-2024 (Audited)
Income from operations	1728.48	1533.63	1616.66	3262.11	3048.24	6149.14
Profit/(loss) before tax (after exceptional items)	(19.09)	41.60	37.87	22.51	127.63	523.99
Profit/(loss) after tax (after exceptional items)	(14.18)	30.87	28.12	16.69	94.73	391.52
Total comprehensive income	(14.32)	26.21	28.09	11.89	95.17	401.66

- The above unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



[Signature]

Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : November 5, 2024

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 Website : www.trivenigroup.com
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1748.33	1617.38	3282.36	3049.64	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	(22.42)	29.11	8.57	96.72	395.16
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(22.48)	29.08	3.85	97.16	405.30
Equity share capital	21.89	21.89	21.89	21.89	21.89
Other equity					2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)					
(a) Basic (in ₹)	(1.02)	1.33	0.39	4.42	18.05
(b) Diluted (in ₹)	(1.02)	1.33	0.39	4.42	18.05

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in crores)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1728.48	1616.66	3262.11	3048.24	6149.14
Profit/(loss) before tax (after exceptional items)	(19.09)	37.87	22.51	127.63	523.99
Profit/(loss) after tax (after exceptional items)	(14.18)	28.12	16.69	94.73	391.52
Total comprehensive income	(14.32)	28.09	11.89	95.17	401.66

2. The above financial results include the results of Sir Shadi Lal Enterprises Limited for the period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and half year ended September 30, 2024 are available on the website of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Dhruv M. Sawhney
 Chairman & Managing Director

Place : Noida
 Date : November 5, 2024